January 12, 2021

CERTIFICATE OF TAX EXEMPTION NO. 003-21

CERTIFICATE OF TAX EXEMPTION

This certifies that the Deed of Absolute Sale executed by the **Landowners** and the **National Housing Authority (NHA)** over the parcels of land described below, to wit:

Date of Deed of Absolute Sale	Name of Landowner/ Seller	Transfer Certificate of Title (TCT) No.	Area (sq. m.)	Area Transferred for NHA Utilization	Location of Property/ies
December 4, 2020	AAA, married to BBB [1]	T-15688	Lot 1 — 5,354 Lot 2 — 18,886 Lot 3 — 158,300	30,000 sq. m. [2]	Brgy. Bacjawan Sur, Concepcion, Iloilo

which shall be used for NHA's Yolanda Permanent Housing Program located at the Municipality of Concepcion, Province of Iloilo, consisting of 378 house and lot packages, to be undertaken by **Shalom Construction, Inc.** is not subject to **capital gains tax/creditable withholding tax, documentary stamp tax** and **value added tax**, pursuant to Sections 19 and 20 of Republic Act (RA) No. 7279 and Section 109 (1) (P) of the 1997 Tax Code, as amended.

It is, however, understood that this Certificate of Tax Exemption (CTE) is never intended and shall not be construed as giving authority to the concerned Register of Deeds to effect transfer of the land titles in the name of the NHA without the Certificate Authorizing Registration (CAR) issued by this Bureau. In this regard, this CTE together with the documentary requirements provided under RMO 15-2003, shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the CAR.

Upon application for exemption, a lien on the titles of the land shall be annotated by the Register of Deeds having jurisdiction over the property, to the effect that the same are to be applied or are being applied to a socialized housing project pursuant to RA No. 7279.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Copyright 2021 CD Technologies Asia, Inc.

Issued this 12th day of January, 2021.

(SGD.) CAESAR R. DULAY
Commissioner of Internal Revenue

Footnotes

1. Represented by his Heirs, through CCC. This Certificate of Tax Exemption shall not include exemption from estate tax which may be due, if any, on the estate of AAA.
2. Particularly described as Block No. 17, Lot No. 1694-A; Portion of Lot 1694.

Copyright 2021 CD Technologies Asia, Inc.