REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No.
DT- 015 - 2021

CERTIFICATE OF TAX EXEMPTION

issued to

Name of Donor	TIN	Address
FELICIDAD T. SY		63 Cambridge Circle, Forbes Park, Makati City

This certifies that the donation under the Deed of Donation and Acceptance dated September 15, 2020, executed by the donor in favor of:

Name of Donee	TIN	Address
FELICIDAD T. SY FOUNDATION, INC.		10F L.V. Locsin Building 6752 Ayala cor. Makati Avenue, Makati City

covering the amount of Pesos (Php
being a gift in favor of a **charitable** institution is exempt from the payment of the donor's tax pursuant to Section 101 (A)(2)[1] of the Tax Code of 1997, as amended, subject to the condition that not more than thirty percent (30%) of said gift shall be used by the donee for administration purposes.

However, the Deed of Donation is subject to the documentary stamp tax of ₱30.00 imposed under Section 188 of the Tax Code of 1997, as amended by R.A No. 10963 or TRAIN Law.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of FEB 04 2021, _____.

CAESAR R. DULAY
Commissioner of Internal Revenue

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[1] Renumbered by Republic Act No. 10963.