February 8, 2021

CERTIFICATE OF TAX EXEMPTION NO. NSH-023-21

CERTIFICATE OF TAX EXEMPTION

This certifies that the Deed of Absolute Sale executed by **ARR Construction** and the **National Housing Authority (NHA)** over the parcel of land described below, to wit:

Date of Deed of Absolute Sale	Name of Landowners [1]	Transfer Certificate of Title No.	Aggregate Area (sq. m.)	Area Transferred for NHA Utilization (sq.m.)	Location of Property/ies
December 21, 2020	AAA, BBB, CCC, DDD, EEE, FFF, GGG	C-3350 (CLOA No. 00624830)	205,885	205,885	Brgy. Nangalisan, Tuba, Benguet

which shall be used for the **Springview Heights**, a socialized housing project of the NHA under its Government Employees Housing Program through the Community Based Initiative Approach (CBIA), located at Brgy. Nangalisan, Tuba, Benguet, consisting of 1,000 housing units, to be undertaken by **ARR Construction**, is not subject to **capital gains tax/creditable withholding tax, documentary stamp tax** and **value-added tax** pursuant to Sections 19 and 20 of Republic Act (RA) No. 7279 and Section 109 (1) (P) of the 1997 Tax Code, as amended.

It is, however, understood that this Certificate of Tax Exemption (CTE) is never intended and shall not be construed as giving authority to the concerned Register of Deeds to effect transfer of the land title in the name of the NHA without the Certificate Authorizing Registration (CAR) issued by this Bureau. In this regard, this CTE, together with the documentary requirements provided under RMO No. 15-2003, shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the CAR.

Upon application for exemption, a lien on the title of the land shall be annotated by the Register of Deeds having jurisdiction over the property, to the effect that the same is to be applied or is being applied to a socialized housing project pursuant to RA 7279.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains

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that the facts are different, then this Certificate shall be considered null and void.

Issued this 8th day of February, 2021.

(SGD.) CAESAR R. DULAY
Commissioner of Internal Revenue

Footnotes

1. Represented by ARR Construction through its _____, HHH.

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