February 26, 2021

CERTIFICATE OF TAX EXEMPTION NO. NSH-030-21

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN :

This certifies that the Unilateral Deed of Absolute Sale executed by the **Landowner** in favor of the **National Housing Authority (NHA)** over the parcel of land described below, to wit:

Date	Name of Landowner	Original Certificate of Title (OCT) No.	Area (Sq. m.)	Area Transferred (Sq. m.)	Location
Jan. 26, 2021	AAA	F-47043	50,127	50,127	Lemery, Iloilo

which shall be used for the **Embongga Lemery Village**, a socialized housing project of the NHA under its Yolanda Permanent Housing Program, consisting of 400 housing units, located at the Municipality of Lemery, Iloilo, to be undertaken by **NBCDC Corporation**, is not subject to **capital gains tax (CGT)/income tax/creditable withholding tax (CWT)** and **documentary stamp tax (DST)** pursuant to Sections 19 and 20 of Republic Act (RA) No. 7279, as amended by RA No. 10884 (Balanced Housing Development Program Amendments) dated July 17, 2016, and to **value-added tax (VAT)** pursuant to Section 109 (1) (P) of the National Internal Revenue Code (Tax Code) of 1997, as amended.

It is, however, understood that this Certificate of Tax Exemption (CTE) is never intended and shall not be construed as giving authority to the concerned Register of Deeds (RD) to effect transfer of the land title in the name of the NHA without the necessary Certificate Authorizing Registration (CAR) issued by this Bureau. In this regard, this CTE, together with the documentary requirements provided under Revenue Memorandum Order (RMO) No. 15-2003, shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the CAR.

Upon application for exemption, a lien on the title of the land shall be annotated by the concerned RD having jurisdiction over the property, to the effect that the same is to be

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applied or is being applied to a socialized housing project pursuant to RA No. 7279.

This CTE is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this 26th day of February, 2021.

(SGD.) CAESAR R. DULAY
Commissioner of Internal Revenue

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