March 1, 2021

CERTIFICATE OF TAX EXEMPTION NO. NSH-047-21

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN :

This certifies that **L.C. CONSTRUCTION CORPORATION** (TIN: 000-000-000-000), an entity engaged by the National Housing Authority (NHA), is exempt from project-related income taxes, creditable withholding tax and value added tax (VAT) pursuant to Section 20 (d) (1) and (3) of Republic Act No. 7279, as amended by RA No. 10884 (Balanced Housing Development Program Amendments) dated July 17, 2016, on its income received directly in connection with the land development of San Antonio Village under the NHA's Socialized Housing Program (insofar as the 149 socialized lots generated therefrom are concerned), to wit:

Date of Notice of Award	Date of Contract Agreement	Contract Price (Php)	Project Name	Location	No. of Socialized Lots subject of tax exemption
December 16 2015	April 5, 2016	P_____	Land Development of San Antonio Village	Brgy. San Antonio, Katipunan, Zamboanga del Norte	149

However, the purchases of goods/articles by **L.C. CONSTRUCTION CORPORATION** shall be subject to VAT, even if the said purchases are to be used for the socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **L.C. CONSTRUCTION CORPORATION** must issue VAT Exempt official receipts on its gross receipts from the said socialized housing project.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

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Issued this 1st day of March, 2021.

(SGD.) CAESAR R. DULAY
Commissioner of Internal Revenue

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