REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

Certificate of Tax Exemption No:
NSH-331-2022
NSH - 060 - 2024

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that **C3 CURRAHEE CONSTRUCTION CORPORATION**[1], an entity engaged by the **National Housing Authority (NHA)**, is exempt from project-related income taxes, creditable withholding tax (CWT) and value-added tax (VAT)[2] pursuant to Section 20 (d)(1) and (d)(3) of Republic Act (RA) No. 7279, as amended by RA No. 10884 (Balanced Housing Development Program Amendments) dated July 17, 2016, on its income received directly in connection with the construction of fully developed lots and completed housing units under the NHA's Resettlement Program thru the Community Initiative Approach Program (CIAP), intended for families affected by calamities, specifically by TS Sendong that devastated Cagayan de Oro City last December 16, 2011.

Project Name	Location	No. of Socialized Housing Units subject of Tax Exemption	Beneficiaries
NHA-Mambuaya Village Phase 1			Grace Ville Homeowners Association, Inc.

However, the purchases of goods/articles by **C3 CURRAHEE CONSTRUCTION CORPORATION** shall be subject to VAT, even if the said purchases are to be used for the said socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **C3 CURRAHEE CONSTRUCTION CORPORATION** must issue VAT Exempt official receipts on its gross receipts from the said socialized housing project.

This Certificate of Tax exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of OCT 08 2024.

ROMEO D. LUMAGUI, JR.
Commissioner of Internal Revenue

K-1-MDT

[1] Formerly: Currahee Construction Corporation
[2] C3 Currahee Construction Corporation is exempt from VAT pursuant to Section 20 (d)(3) of Republic Act (RA) No. 7279 as amended, since the Memorandum of Agreement executed by and between C3 Currahee Construction Corporation and the NHA was on June 13, 2013 or prior to the effectivity of RA No 10963 (TRAIN Law).