REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No:
NSH[1] 116 - 2022

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that **BILREY CONSTRUCTION AND EDDMARI CONSTRUCTION & TRADING - JOINT VENTURE**, an entity engaged by the National Housing Authority (NHA), is exempt from project-related income taxes, creditable withholding tax and value added tax (VAT), pursuant to Section 20 (d) (1) and (3) of Republic Act (RA) No. 7279, as amended by RA No. 10884 (Balanced Housing Development Program Amendments) dated July 17, 2016, on its income received directly in connection with the construction/development/procurement of socialized lots and completed housing units under the NHA's Yolanda Permanent Housing Program, to wit:

Date of Notice of Award	Date of Contract Agreement	Project Name	Location	Contract Price	No. of Socialized Housing Units subject of tax exemption
Oct. 24, 2014	Feb. 17, 2015	St. Patrick Homes 1	Brgy. Tiglawigan, Cadiz City, Negros Occidental	**Variation Order No. 1** The original cost of was adjusted to **Variation Order No. 2** The adjusted cost of was revised to **(Final Cost)**	1,000 units[4] **Variation Order No. 1** The original 1,000 units was adjusted to 1,023 units[5] **Variation Order No. 2** The adjusted 1,023 units was revised to **1,021 units[6]** **(Final Quantity)**

However, the purchases of goods/articles by **BILREY CONSTRUCTION AND EDDMARI CONSTRUCTION & TRADING - JOINT VENTURE** shall be subject to VAT, even if the said purchases are to be used for the socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be

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[1] With previous tax exemption under BIR Ruling No. 360-2015 dated October 19, 2015.
[2] Per NHA Memorandum dated August 04, 2017 (Variation Order No. 1), the cost was revised to include which is 2.3% of the original contract cost. The contract cost increased from
[3] Per NHA Memorandum dated September 05, 2017 (Variation Order No. 2), the cost was revised with a net deductive amount of P579,864.28. The adjusted contract cost decreased from P296,600,579.66 to P296,020,715.38.
[4] With previous tax exemption under BIR Ruling No. 360-2015 dated October 19, 2015.
[5] Per NHA Memorandum dated August 04, 2017 (Variation Order No. 1) and the Abstract of Final Quantification, the number of units was revised from 1,000 units to 1,023 units to include the additional 23 units.
[6] Per NHA Memorandum dated September 05, 2017 (Variation Order No. 2) and the Abstract of Revised Final Quantification, the number of units was reduced from 1,023 to 1,021 units due to actual conditions on site.

understood that **BILREY CONSTRUCTION AND EDDMARI CONSTRUCTION & TRADING - JOINT VENTURE** must issue VAT-exempt official receipts on its gross receipts from the said socialized housing project.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of MAR 31 2022, _____.

CAESAR R. DULAY
Commissioner of Internal Revenue

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