REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No:
NSH - 122 - 2022

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that **J.D. LEGASPI CONSTRUCTION** (TIN:), an entity engaged by the **National Housing Authority (NHA)**, is exempt from project-related income tax, creditable withholding tax and value-added tax pursuant to Section 20 (d)(1) and (d)(3) of Republic Act (RA) No. 7279, as amended by RA No. 10884 (Balanced Housing Development Program Amendments) dated July 17, 2016, on its income received directly in connection with the construction/development of Twelve (12) Five-Storey Residential Buildings consisting of 720 socialized housing units under the NHA's Socialized Housing Program, intended for the relocation and resettlement of Informal Settler Families (ISFs) living in danger areas, to wit:

Date of Notice of Award	Date of Contract Agreement	Contract Price (Php)	Project Name	Location	No. of Socialized Housing Units subject of tax exemption
October 23, 2014	December 23, 2014		Twelve (12) Five-Storey Residential Buildings with Land Development and Survey Works, Camarin Residences IV	Camarin, Caloocan City	720

However, the purchases of goods/articles by **J.D. LEGASPI CONSTRUCTION**, shall be subject to VAT, even if the said purchases are to be used for the socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **J.D. LEGASPI CONSTRUCTION**, must issue VAT Exempt official receipts on its gross receipts from the said socialized housing project.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this MAR 31 2022 day of _____, _____.

CAESAR R. DULAY
Commissioner of Internal Revenue
051518

K-1-JAC

[1] The Original Project Cost of Php343,105,892.32 was revised to Php361,852,415.05 for additional works covered by Variation Order No. 1 issued by the NHA dated June 23, 2016, which contract price was again adjusted to Php365,916,691.56 per Variation Order No. 2 dated September 4, 2016, and was revised to final Contract Cost amounting to Php373,819,450.59 per Variation Order No. 3 dated May 31, 2017.