REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No: NSHP 1154-2021

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that **R.T. PINEDA CONSTRUCTION** (TIN:), an entity engaged by the National Housing Authority (NHA), is exempt from project-related income taxes, creditable withholding tax and value added tax (VAT) pursuant to Section 20 (d)(1) and (3) of Republic Act No. 7279, as amended by RA No. 10884 (Balanced Housing Development Program Amendments) dated July 17, 2016, on its income received directly in connection with the land development of Kahilwayan Village Phase 2 , Hinigiran Resettlement Project under the NHA's Socialized Housing Program (insofar as the 169 socialized lots generated therefrom are concerned), to wit:

Date of Notice of Award	Date of Contract Agreement	Contract Price (Php)	Project Name	Location	No. of Socialized Lots subject of tax exemption
Nov. 28, 2017	Mar. 07, 2018	₱11,958,971.25	Land Development of Kahilwayan Village Phase 2 (Hinigaran Resettlement Project)	Brgy. Gargato, Hinigaran, Negros Occidental[1]	169

However, the purchases of goods/articles by **R.T. PINEDA CONSTRUCTION** shall be subject to VAT, even if the said purchases are to be used for the socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **R.T. PINEDA CONSTRUCTION** must issue VAT Exempt official receipts on its gross receipts from the said socialized housing project.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of MAY 4 : 2021, _____.

CAESAR R. DULAY
Commissioner of Internal Revenue
042559

K-I-JAC

[1] Brgy. Gargato is a newly established Barangay being a former Sitio or portion of Brgy. Anahao and is now a Barangay itself encompassing the project site as certified by the MPDC & Local Zoning Administrator Jose Ferdinand L. Gabrido in a Certification issued on January 23, 2017.