REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No:
PSH 162-2022

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that **Rosand Builders Corporation**, with Taxpayer Identification Number (TIN) an entity engaged by the **Quezon City Government**, is exempt from project-related income taxes, creditable withholding tax and value-added tax (VAT) pursuant to Section 20 (d)(1) and (3) of Republic Act (RA) No. 7279, as amended by RA No. 10884 (Balanced Housing Development Program Amendments) dated July 17, 2016, on its income received directly in connection with the land development/construction of socialized housing units for the benefit of qualified informal settler families (ISFs) under the Quezon City Government's Socialized Housing Program, to wit:

Date of Notice of Award	Date of Contract Agreement	Contract Price (Php)	Project Name	Location	No. of Socialized Lots Subject of Tax Exemption / Kind of Development
November 10, 2014	November 28, 2014		Bistekville 10	Brgy. Novaliches Proper, Quezon City	Sixty Six (66)-Three (3) Storey Walk up Housing Units

However, the purchases of goods/articles by **Rosand Builders Corporation**, shall be subject to VAT, even if the said purchases are to be used for the socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **Rosand Builders Corporation** must issue VAT exempt official receipts on its gross receipts from the said socialized housing project.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of APR 20 2022, _____.

CAESAR R. DULAY
Commissioner of Internal Revenue

K-1-JAC

By:
MARISSA O. CABREROS
Deputy Commissioner
Legal Group
Officer-in-Charge

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