REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
**BUREAU OF INTERNAL REVENUE**
Quezon City

**Certificate of Tax Exemption No:**
**PSH - 267 - 2021**

# CERTIFICATE OF TAX EXEMPTION

**TO ALL WHOM IT MAY CONCERN:**

This certifies that **SOLIDROCK CONSTRUCTION & DEVELOPMENT CORP.,** with Taxpayer Identification Number (TIN) is exempt from project-related income taxes, creditable withholding tax, and value added tax (VAT), pursuant to Section 20 (d)(1) and (3) of Republic Act (RA) No. 7279, as amended by RA No.10884 (Balanced Housing Development Program Amendments) dated July 17, 2016, on its income received directly in connection with the construction/development of socialized housing units under the Quezon City Government's Socialized Housing Program (On-Site), to wit:

| Date of Notice of Award | Date of Contract Agreement | Contract Price (Php) | Project Name | Location | No. of Socialized Lots Subject of Tax Exemption / Kind of Development |
|---|---|---|---|---|---|
| Apr. 03, 2017 | May 03, 2017 | | Bistekville – 19 | Brgy. Matandang Balara, Quezon City | 342 condominium units of three-storey walk up |
| Sept. 27, 2016 | Oct. 25, 2016 | ..... | Bistekville – 19 | Brgy. Matandang Balara, Quezon City | Land Development |

However, the purchases of goods/articles by **SOLIDROCK CONSTRUCTION & DEVELOPMENT CORP.** shall be subject to VAT, even if the said purchases are to be used for the socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **SOLIDROCK CONSTRUCTION & DEVELOPMENT CORP.** must issue VAT-exempt official receipts on their gross receipts from the said socialized housing project.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of JUL 26 2021, _____.

**CAESAR R. DULAY**
*Commissioner of Internal Revenue*

*K-1- LMAT*

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