REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No:
PSH - 273 - 2022

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that **Compact Builders, Inc.**, with Taxpayer Identification Number (TIN) a n entity engaged by the **Quezon City Government**, is exempt from project-related income taxes, creditable withholding tax and value-added tax (VAT) pursuant to Section 20 (d)(1) and (3) of Republic Act (RA) No. 7279, as amended by RA No. 10884 (Balanced Housing Development Program Amendments) dated July 17, 2016, on its income received directly in connection with the development/construction of socialized housing units for the benefit of qualified informal settler families (ISFs) under the Quezon City Government's Socialized Housing Program, to wit:

Date of Notice of Award	Date of Contract Agreement	Contract Price (Php)	Project Name	Location	No. of Socialized Housing Units subject of tax
April 3, 2017	May 3, 2017		Bistekville 20	Brgy. Matandang Balara, Quezon City	138 non-loftable three-storey walk-up condominium units

However, the purchases of goods/articles by **Compact Builders, Inc.**, shall be subject to VAT, even if the said purchases are to be used for the socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **Compact Builders, Inc.** must issue VAT exempt official receipts on its gross receipts from the said socialized housing project.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this __ __ day of MAY 27 2022.

CAESAR R. DULAY
Commissioner of Internal Revenue

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By:
M. CABRERO
Commissioner
Legal Group
In-Charge
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