REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No:
NSH- 320 - 2022

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that **Zi 9 BUILDERS AND SUPPLIES** (TIN: , an entity engaged by the **National Housing Authority (NHA)**[1], is exempt from project-related income taxes and creditable withholding tax pursuant to Section 20 (d)(1) of Republic Act (RA) No. 7279, as amended by RA No. 10884 (Balanced Housing Development Program Amendments) dated July 17, 2016, on its income received directly in connection with the delivery of 313 socialized lots in the project: Dologon Paglaum Village Phase II located at Dologon, Maramag, Bukidnon, intended for the informal settlers living in danger zones and those qualified for relocation under RA No. 7279. Moreover, the delivery of the said 313 socialized lots shall be exempt from value-added tax (VAT) pursuant to Section 109 (1)(P) of the National Internal Revenue Code of 1997, as amended, provided that the selling price thereof does not exceed P1,919,500.00 per lot or P3,199,200.00 per house and lot package; provided further, that beginning January 01, 2021, the exemption from VAT shall only apply to sale of house and lot and other residential dwellings[2] with selling price of not more than P3,199,200.00[3].

However, the purchases of goods/articles by **Zi 9 BUILDERS AND SUPPLIES**, shall be subject to VAT, even if the said purchases are to be used for the socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **Zi 9 BUILDERS AND SUPPLIES** must issue VAT Exempt official receipts on its gross receipts from the said socialized housing project.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of JUN 29 2022, _____.

CAESAR R. DULAY
Commissioner of Internal Revenue
052156

K-1-JAC

[1] Per Contract Agreement dated December 9, 2019 (date acknowledged by Zi 9 Builders and Supplies) and December 12, 2019 (date acknowledged by NHA).
[2] Sale of lot only, regardless of the price, shall be subject to VAT starting January 01, 2021 pursuant to RA No. 10963.
[3] As adjusted using the 2010 Consumer Price Index values per Revenue Regulations (RR) No. 8-2021 dated June 11, 2021