REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

Quezon City

Certificate of Tax Exemption No.
DT- [illegible]

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that the donation under the Deed of Donation dated July 16, 2018, executed by:

Name of Donor	TIN	Address
Henry Sy, Sr.		

in favor of:

Name of Donee	TIN	Address
Henry Sy Foundation, Inc.		10/F L.V. Locsin Building, 6752, Ayala Avenue, Makati City

covering the amount of Three Hundred Fifty Million Pesos (Php350,000,000.00), being a gift in favor of a **charitable** institution is exempt from the payment of the donor's tax pursuant to Section 101 (A)(2)[1] of the National Internal Revenue Code (Tax Code) of 1997, as amended, subject to the condition that not more than thirty percent (30%) of said gift shall be used by the donee for administration purposes.

However, the Deed of Donation is subject to documentary stamp tax (DST) of P30.00 imposed under Section 188 Tax Code of 1997, as amended by Republic Act (RA) No. 10963 or TRAIN Law.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of OCT 11 2021.

CAESAR R. DULAY
Commissioner of Internal Revenue

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[1] Renumbered by Republic Act No. 10963.