REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No:
NSH- 453 - 2021

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that **E.M. CUERPO, INC.** (TIN:)), an entity engaged by the **National Housing Authority (NHA)**, is exempt from project-related income tax, creditable withholding tax and value-added tax pursuant to Section 20 (d)(1) and (d)(3) of Republic Act (RA) No. 7279, as amended by RA No. 10884 (Balanced Housing Development Program Amendments) dated July 17, 2016, on its income received directly in connection with the construction/development of Two (2) Five-Storey Medium Rise Buildings consisting of 120 socialized housing units under the NHA's Socialized Housing Program, intended for the underprivileged and homeless families or Informal Settler Families (ISFs) residing within the Manggahan Floodway Channel, to wit:

Date of Notice of Award	Date of Contract Agreement	Contract Price (Php)	Project Name	Location	No. of Socialized Housing Units subject of tax exemption
January 24, 2013	July 3, 2013[1] July 4, 2013[2]	[3]	Manggahan Residences Phase I, East Embankment, Manggahan Floodway	Brgy. Sta. Lucia, Pasig City	120

However, the purchases of goods/articles by **E.M. CUERPO, INC.**, shall be subject to VAT, even if the said purchases are to be used for the socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **E.M. CUERPO INC.**, must issue VAT Exempt official receipts on its gross receipts from the said socialized housing project.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of _____, _____.

CAESAR R. DULAY
Commissioner of Internal Revenue

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[1] Date acknowledged by E.M. Cuerpo, Inc.
[2] Date acknowledged by NHA.
[3] The Original Project Cost of Php59,073,888.33 was revised to Php60,490,636.35 for additional works and additional contract duration covered by Variation Order Nos. 1 and 2 issued by the NHA dated March 14, 2014 and July 27, 2014, respectively, which contract price was again adjusted to Php61,592,072.35 per Variation Order No. 3 dated February 20, 2015, and was revised to final Contract Cost amounting to Php61,499,200.46 per Variation Order No. 4 dated January 10, 2019.