January 9, 2019

CERTIFICATE OF TAX EXEMPTION NO. 041-19

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN :

This certifies that **MEGAWIDE CONSTRUCTION CORPORATION** (TIN: 000-000-000-000), an entity engaged by the National Housing Authority (NHA), is exempt from project-related income taxes, creditable withholding tax and value added tax (VAT), pursuant to Section 20 (d) (1) and (3) of Republic Act No. 7279, as amended by RA No. 10884 (Balanced Housing Development Program Amendments) dated July 17, 2016, on its income received directly in connection with the Construction of Ten (10) Five-Storey Medium Rise Buildings with Land Development under the NHA's Socialized Housing Program, to wit:

Date of Notice of Award	Date of Contract Agreement	Contract Price (Php)	Project Name	Location	No. of Socialized Housing Units subject of Tax Exemption
September 28, 2012	February 18, 2013	P_____	Ten (10) Five-Storey Residential Buildings with Land Development, Camarin Residences 1	Camarin, Caloocan City	1,200

However, the purchases of goods/articles by **MEGAWIDE CONSTRUCTION CORPORATION** shall be subject to VAT, even if the said purchases are to be used for the socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **MEGAWIDE CONSTRUCTION CORPORATION** must issue VAT-Exempt official receipts on its gross receipts from the said socialized housing project.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this 9th day of January, 2019.

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(SGD.) CAESAR R. DULAY
Commissioner of Internal Revenue

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