REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No:
064-2017
2-21-2017

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that **CAVDEAL-CAVITE IDEAL INTERNATIONAL CONSTRUCTION AND DEVELOPMENT CORPORATION** with Tax Identification Number [redacted], an entity engaged by the National Housing Authority (NHA), is exempt from project-related income taxes, creditable withholding tax and value added tax (VAT), pursuant to Section 20 (d)(1) and (3) of Republic Act No. 7279, on its income received directly in connection with the construction/development of socialized housing units under the National Housing Authority (NHA)'s Yolanda Permanent Housing Program, to wit:

Date of Notice of Award	Date of Contract Agreement	Contract Price (Php)	Project Name	Location	Number of Socialized Housing Units Subject of Tax Exemption
October 24, 2014	July 1, 2015	[redacted]	Basey Pointe	Brgy. Tingib, Basey, Samar	1,000 units
December 4, 2014	February 22, 2016	[redacted]	Basey Pointe 1	Brgy. Tingib, Basey, Samar	1,000 units
December 23, 2015	June 20, 2016	[redacted]	Basey Pointe 2	Brgy. Tingib, Basey, Samar	778 units

However, the purchases of goods/articles by **CAVDEAL-CAVITE IDEAL INTERNATIONAL CONSTRUCTION AND DEVELOPMENT CORPORATION** shall be subject to VAT, even if the said purchases are to be used for the socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall

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be understood that **CAVDEAL-CAVITE IDEAL INTERNATIONAL CONSTRUCTION AND DEVELOPMENT CORPORATION** must issue non-VAT official receipts on its gross receipts from the said socialized housing projects

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of FEB 21 2017.

CAESAR R. DULAY
Commissioner of Internal Revenue

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