REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No:
096- 017

CERTIFICATE OF TAX EXEMPTION

This certifies that the Deeds of Absolute Sale (DOAS) executed by **LAK-K BUILDERS CO.** and the **National Housing Authority (NHA)** over the parcels of land described below, to wit;

Date of DOAS	Name of Landowner	Original Certificate of Title	Aggregate Area	Area Transferred	Location of Properties
April 26, 2016	LAK-K BUILDERS CO.		41,153 sq. m.	13,568 sq. m. (consisting of Three hundred twenty four [324] developed lots)	Brgy. Mapulang Lupa, Pandi, Bulacan
June 28, 2016	LAK-K BUILDERS CO.		41,153 sq. m.	12,560 sq. m. (consisting of Three hundred one [301] developed lots)	Brgy. Mapulang Lupa, Pandi, Bulacan

which will be used for the Pandi Residences 3 Resettlement Project, a socialized housing project of the NHA through its Community Initiative Approach Program (CIAP), are **not subject** to **income tax/capital gains tax/expanded withholding tax, documentary stamp tax and value-added tax (VAT)**[1] pursuant to Sections 19 and 20 of Republic Act (RA) No. 7279 and Section 109 (1) (P) of the Tax Code of 1997, as amended.

It is, however, understood that this Certificate of Tax Exemption (CTE) is never intended and shall not be construed as giving authority to the concerned Register of Deeds to effect transfer of the land titles in the name of the NHA without the Certificate Authorizing Registration (CAR) issued by this Bureau. In this regard, this CTE, together with the documentary requirements provided under RMO No. 15-2003, shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the CAR.

[1] The tax exemption shall cover only the 13,568 sq. m. (consisting of 324 developed lots) and 12,560 sq. m. (consisting of 301 developed lots).

CTE No. 026-2017
Date issued 3-1-2017

Upon application for exemption, a lien on the titles of the lands shall be annotated by the Register of Deeds having jurisdiction over the properties, to the effect that the same are to be applied or are being applied to a socialized housing project pursuant to RA 7279.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of _____, _____.

CAESAR R. DULAY
Commissioner of Internal Revenue

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K-1