January 11, 2019

CERTIFICATE OF TAX EXEMPTION NO. 103-19

CERTIFICATE OF TAX EXEMPTION
issued to

Name of Vendors	TIN	Address
AAA	000-000-000-000	_____
BBB	000-000-000-000	_____
CCC	000-000-000-000	_____
DDD	000-000-000-000	_____
EEE [1]	-	_____

This certifies that the Deed of Absolute Sale dated December 22, 2016, executed by **FFF** in favor of:

Name of Vendee	TIN	Address
SOCIAL HOUSING FINANCE CORPORATION [2]	000-000-000-00	BDO Plaza Bldg., 8737 Paseo de Roxas, Makati City

covering the following property:

Original Certificate of Title No.	Area (sq.m.)	Area Transferred	Location
130-2015000361	43,471	43,471	Purok Ipil-Ipil, Brgy. Sanito, Ipil, Zamboanga Sibugay

intended for socialized housing project of Villa Babiera Phase II Homeowners Association, Inc., is not subject to capital gains tax pursuant to Section 20 of Republic Act (RA) No. 7279. The transaction is, however, **subject** to **documentary stamp tax** under Section 196 of the 1997 Tax Code, as amended.

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It is, however, understood that this Certificate of Tax Exemption is never intended and shall not be construed as giving authority to the concerned Register of Deeds to effect transfer of the land title in the name of the buyer without the necessary certificate of authority to register issued by this Bureau. In this regard, this Certificate shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the Certificate Authorizing Registration (CAR). The CAR shall only be issued after the submission of the requirements provided under Revenue Memorandum Order (RMO) No. 15-2003.

Upon application for exemption, a lien on the title of the land shall be annotated by the Register of Deeds having jurisdiction over the property, to the effect that the same is to be applied to socialized housing project pursuant to RA 7279.

This Certificate is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this 11th day of January, 2019.

(SGD.) CAESAR R. DULAY
Commissioner of Internal Revenue

Footnotes

1. Represented by Attorney-in-Fact, FFF.
2. Represented by Social Housing Finance Corporation President, Ma. Ana R. Oliveros.

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