July 4, 2018

CERTIFICATE OF TAX EXEMPTION NO. 1047-18

CERTIFICATE OF TAX EXEMPTION

This certifies that the Deed of Absolute Sale (DOAS) executed by and between the **Goldenville Realty and Development Corporation** (GRDC) and the **National Housing Authority (NHA)** over the parcels of land described below, to wit:

Date of Deed of Absolute Sale	Name of Seller	Transfer Certificate of Title Nos.	Aggregate Area (sq.m.)	Area Transferred	Location of Property/ies
December 8, 2015	Goldenville Realty and Development Corporation	M-3016, M-2412, M-1939, M-4325, M-4323, and M-3046	95,982	62,089 sq.m., consisting of 1,500 units	Brgy. Pinugay Baras, Rizal

which shall be used for the **St. Joseph Residences 2 Housing Project**, with **1,500** developed lots/housing units, located in Brgy. Pinugay, Baras, Rizal, a socialized housing project of the NHA through its Community Association Initiative Approach Program (CIAP), are **not subject** to **capital gains tax and documentary stamp tax** pursuant to Section 19 of Republic Act (RA) No. 7279.

It is, however, understood that this Certificate of Tax Exemption (CTE) is never intended and shall not be construed as giving authority to the concerned Register of Deeds to effect transfer of the land titles in the name of the NHA without the Certificate Authorizing Registration (CAR) issued by this Bureau. In this regard, this CTE, together with the documentary requirements provided under RMO No. 15-2003, shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the CAR.

Upon application for exemption, a lien on the titles of the lands shall be annotated by the Register of Deeds having jurisdiction over the properties, to the effect that the same are to be applied or are being applied to a socialized housing project pursuant to RA 7279.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

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Issued this 4th day of July, 2018.

(SGD.) CAESAR R. DULAY
Commissioner of Internal Revenue

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