August 15, 2018

CERTIFICATE OF TAX EXEMPTION NO. 1142-18

CERTIFICATE OF TAX EXEMPTION

This certifies that the Deed of Absolute Sale (DOAS) executed by and between **Halrey Construction, Inc.** and the **National Housing Authority (NHA)** over the parcel of land described below, to wit:

Date of Deed of Absolute Sale	Name of Sellers	Transfer Certificate of Title No.	Aggregate Area (sq.m.)	Area Transferred	Location of Property/ies
June 28, 2016	Harley Construction, Inc.	069-2017003136 (Formerly, TCT No. M-56928)	62,891	17,844 sq. m., consisting of 482 developed resettlement units	Brgy. Plaza Aldea, Tanay, Rizal

which shall be used for the **Eastshine Residences Extension**, with **482** developed lots/housing units located in Brgy. Plaza Aldea, Tanay, Rizal, a socialized housing project of the NHA through its Community Association Initiative Approach Program (CIAP), is **not subject** to **capital gains tax/creditable withholding tax, documentary stamp tax** and **value-added tax** pursuant to Section 19 of Republic Act (RA) No. 7279 and Section 109 (1) (P) of the 1997 Tax Code, as amended.

It is, however, understood that this Certificate of Tax Exemption (CTE) is never intended and shall not be construed as giving authority to the concerned Register of Deeds to effect transfer of the land title in the name of the NHA without the Certificate Authorizing Registration (CAR) issued by this Bureau. In this regard, this CTE, together with the documentary requirements provided under RMO No. 15-2003, shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the CAR.

Upon application for exemption, a lien on the title of the land shall be annotated by the Register of Deeds having jurisdiction over the properties, to the effect that the same is to be applied or is being applied to a socialized housing project pursuant to RA 7279.

This Certificate of Tax Exemption is being issued on the basis of the facts and

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documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this 15th day of August, 2018.

(SGD.) CAESAR R. DULAY
Commissioner of Internal Revenue

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