August 31, 2018

CERTIFICATE OF TAX EXEMPTION NO. 1158-18

CERTIFICATE OF TAX EXEMPTION

This certifies that the Amendment to Deed of Conveyance dated September 9 2014 executed by and between **New Bilrey Construction and Development Corp.** (TIN: 000-000-000-000) and the **National Housing Authority (NHA)** over the parcels of land described below, to wit:

Date of Deed of Conveyance	Name of Landowner	Transfer Certificate of Title	Aggregate Area	Area Transferred	Location of Properties
September 9, 2014 [1]	New Bilrey Construction and Development Corp.	129-2012004302 [2] 129-2012004303 [3] 129-2014002167 [4]	80,058 sq. m.	49,800 sq. m. (consisting of 1,200 developed lots.)	Brgy. Cabaluay, Zamboanga City, Zamboanga del Sur

which shall be used for the Vida Vista 2 Subdivision-AFP/PNP Housing Program Phase 2, a socialized housing project of the NHA through its Community Initiative Approach Program (CIAP), for the benefit of the qualified members/families of the Armed Forces of the Philippines (AFP), Philippine National Police (PNP), Bureau of Jail Management and Penology (BJMP) and Bureau of Corrections (BuCor), are **not subject** to **income tax/capital gains tax, documentary stamp tax and value-added tax (VAT)** pursuant to Sections 19 and 20 of Republic Act (RA) No. 7279 and Section 109 (1) (P) of the Tax Code of 1997, as amended.

It is, however, understood that this Certificate of Tax Exemption (CTE) is never intended and shall not be construed as giving authority to the concerned Register of Deeds to effect transfer of the land titles in the name of the NHA without the Certificate Authorizing Registration (CAR) issued by this Bureau. In this regard, this CTE shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the CAR.

Upon application for exemption, a lien on the titles of the lands shall be annotated by the Register of Deeds having jurisdiction over the properties, to the effect that the same are

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to be applied or are being applied to a socialized housing project pursuant to RA No. 7279.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this 31st day of August, 2018.

(SGD.) CAESAR R. DULAY
Commissioner of Internal Revenue

Footnotes

1. Amendment to include TCT Nos. 129-2012004302, 129-2012004303 and 129-2014002167, with an aggregate area of 80,058 sq. m.
2. Formerly, TCT No. T-107323.
3. Formerly, TCT No. T-1077768.
4. Formerly, TCT No. 2013002767.

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