September 7, 2018

CERTIFICATE OF TAX EXEMPTION NO. 1171-18

CERTIFICATE OF TAX EXEMPTION
issued to

AAA

TIN: 000-000-000-000

This certifies that the Deed of Absolute Sale dated September 24, 2007, executed by **AAA** in favor of:

Name of Vendee	TIN	Address
City Government of Tagum	000-000-000-000	Apokon Road, Tagum City

covering the following property:

Transfer Certificate of Title No.	Area (sq.m.)	Area Transferred	Location
142-2016010381	20,000	20,000	Brgy. Cuambogan, Tagum City

intended for socialized housing project of the City Government of Tagum, [1] is not subject to capital gains tax pursuant to Section 20 of Republic Act (RA) No. 7279. The transaction is, however, **subject to documentary stamp tax** under Section 196 of the 1997 Tax Code, as amended. A lien on the title of the land that the same is to be applied for a socialized housing project under R.A. 7279 shall be annotated by the concerned Register of Deeds.

It is, however, understood that this Certificate of Tax Exemption is never intended and shall not be construed as giving authority to the concerned Register of Deeds to effect transfer of the land title in the name of the buyer without the necessary certificate of authority to register issued by this Bureau. In this regard, this Certificate shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the Certificate Authorizing Registration (CAR). The CAR shall only be issued after the submission of the

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requirements provided under Revenue Memorandum Order (RMO) No. 15-2003.

This Certificate is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this 7th day of September, 2018.

(SGD.) CAESAR R. DULAY
Commissioner of Internal Revenue

Footnotes

1. Sangguniang Panlungsod of Tagum Resolution No. 477, S-2007.

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