September 10, 2018

CERTIFICATE OF TAX EXEMPTION NO. 1191-18

CERTIFICATE OF TAX EXEMPTION
issued to

VERZONTAL BUILDERS, INC.
Bagumbayan, Daraga, Albay 4501
TIN: 000-000-000-000

This certifies that the Deed of Absolute Sale dated November 14, 2014, executed by VERZONTAL BUILDERS, INC. in favor of:

Name of Vendee	TIN	Address
NATIONAL HOUSING AUTHORITY (NHA)	000-000-000-000	Quezon Memorial Elliptical Rd., Diliman Quezon City 1100

covering the following properties with fully developed lots:

Transfer Certificate of Title	Area (sq.m.)	Area Transferred	Location
080-2015000848 [1]	30,000	30,000	Brgy. Del Rosario, Pili, Camarines Sur
080-2016002226 [2]	10,000	10,000	Brgy. Del Rosario, Pili, Camarines Sur
Total		**40,000**	

intended for the resettlement project for the Urban Poor and Informal Settler Families of PILI PROGRESS HOMEOWNERS ASSOCIATION under the National Housing Authority's (NHA) Community Initiative Approach Program (CIAP), is not subject to capital gains tax and documentary stamp tax pursuant to Sections 19 and 20 of Republic Act (RA) No. 7279.

It is, however, understood that this Certificate of Tax Exemption is never intended and shall not be construed as giving authority to the concerned Register of Deeds to effect

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transfer of the land titles in the name of the buyer without the necessary certificate of authority to register issued by this Bureau. In this regard, this Certificate shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the Certificate Authorizing Registration (CAR). The CAR shall only be issued after the submission of the requirements provided under Revenue Memorandum Order (RMO) No. 15-2003. Furthermore, the Register of Deeds shall annotate on the titles of the lots to the effect that the said lots are to be utilized for socialized housing projects.

This Certificate is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this 10th day of September, 2018.

(SGD.) CAESAR R. DULAY
Commissioner of Internal Revenue

Footnotes

1. Formerly, TCT No. 37256.
2. Formerly, TCT No. 19567.

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