REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No:
127-2017

CERTIFICATE OF TAX EXEMPTION

This certifies that **GOLDENVILLE REALTY AND DEVELOPMENT CORPORATION** with Tax Identification Number , an entity engaged by the National Housing Authority (NHA), is exempt from capital gains tax, project-related income taxes, creditable withholding tax and VAT, pursuant to Section 20 (d)(1) and (3) of Republic Act No. 7279, on its income received directly in connection with the National Housing Authority (NHA)'s socialized housing project involving 1,500 socialized housing lots/units through the Community Association Initiative Approach Program (CIAP), to wit:

Date of Contract Agreement	Date of Memorandum of Agreement	Date of Absolute Sale	Contract Price (Php)
June 16, 2015	July 23, 2015	July 23, 2016	)

Transfer Certificate of Title	Aggregate Area	Area Transferred
	101,401 sq. m.	62,089 sq. m. (consisting of 1,500 developed lots.)

[1] Formerly, TCT No.
[2] Formerly, TCT No.
[3] Formerly, TCT No.
[4] Formerly, TCT No.
[5] Formerly, TCT No.
[6] Formerly, TCT No.
[7] Formerly, TCT No.
[8] Formerly, TCT No.
[9] Formerly, Emancipation Patent No.
[10] Formerly, Emancipation Patent No.
[11] Formerly, Emancipation Patent No.
[12] Formerly, Emancipation Patent No.
[13] Formerly, Emancipation Patent No.
[14] Formerly, Emancipation Patent No.

CTE No. 127-2017
Date issued 3-22-2017

Project Name	Location	No. of socialized housing lots/units	Beneficiary
St. Joseph Residences	Brgy. Pinugay, Baras, Rizal	1,500	Southville 9 (Ynares Village) Homeowners Association, Inc.[15]

However, the purchases of goods/articles by **GOLDENVILLE REALTY AND DEVELOPMENT CORPORATION** shall be subject to VAT, even if the said purchases are to be used for the socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **GOLDENVILLE REALTY AND DEVELOPMENT CORPORATION** must issue non-VAT official receipts on its gross receipts from the said socialized housing projects.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of MAR 22 2017.

CAESAR R. DULAY
Commissioner of Internal Revenue

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[15] See Annex list of beneficiaries