November 15, 2018

CERTIFICATE OF TAX EXEMPTION NO. 1333-18

CERTIFICATE OF TAX EXEMPTION
issued to

MARUBENI SCHOLARSHIP FOUNDATION, INC.
Room 300, DHI Building, 2 Lapu Lapu Avenue corner EDSA
Magallanes Village, Makati City
TIN: 000-000-000-00000
SEC Company Reg. No. 170810

This certifies that the above-named corporation is a non-stock, non-profit corporation and has proven by actual operation that its primary purpose falls under Section 30 (E) of the National Internal Revenue Code of 1997, as amended. It is exempt from INCOME TAX only on the following revenues or receipts:

1. Donations.

-nothing follows-

subject to the provisions of applicable BIR rules and regulations and the tax exemptions, liabilities and responsibilities stated in the Terms and Conditions hereto attached and made an integral part hereof. It is liable, however, to all other taxes not enumerated above.

This certification shall be valid for three (3) years from the date of issuance unless earlier revoked by this Office for violation of any provisions of applicable rules and regulations of BIR, or the terms and conditions herein set forth.

This Certificate may be renewed upon filing of a subsequent application for revalidation provided under Revenue Memorandum Order (RMO) No. 20-2013. Failure to renew this Certificate shall be deemed a revocation thereof upon the expiration of the three (3)-year period.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

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Issued this 15th day of November, 2018.

(SGD.) CAESAR R. DULAY
Commissioner of Internal Revenue

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