November 15, 2018

CERTIFICATE OF TAX EXEMPTION NO. 1361-18

CERTIFICATE OF TAX EXEMPTION

This certifies that the Deed of Absolute Sale (DOAS) executed by **AAA, BBB, CCC, DDD, EEE and FFF**, and the **National Housing Authority (NHA)** over the parcels of land described below, to wit:

Date of DOAS	Name of Landowner	Original Certificate of Title Nos.	Aggregate Area (sq.m.)	Area Transferred	Location of Property/ies
April 30, 2018	AAA, BBB, CCC, DDD, EEE and FFF	P-35402, CLOA-2497 & CLOA-4387	74,630	74,630	Brgy. Badiangan, Patnongon, Antique

which shall be used for the **Patnongon Vista Residences 1A**, consisting of 970 housing units, located at Patnongon Site 1A, Antique, a socialized housing project of the NHA under its Yolanda Permanent Housing Program, is **not subject** to **capital gains tax/creditable withholding tax and documentary stamp tax** pursuant to Sections 19 and 20 of Republic Act (RA) No. 7279. Moreover, the Contract for the Procurement of Fully Developed Lots and Completed Housing Units (970 Units) dated February 23, 2018 being undertaken by **Lak-k Builders Co.** for the **Patnongon Vista Residences 1A** is likewise exempt from income tax/creditable withholding tax.

It is, however, understood that this Certificate of Tax Exemption (CTE) is never intended and shall not be construed as giving authority to the concerned Register of Deeds to effect transfer of the land titles in the name of the NHA without the Certificate Authorizing Registration (CAR) issued by this Bureau. In this regard, this CTE, together with the documentary requirements provided under RMO No. 15-2003, shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the CAR.

Upon application for exemption, a lien on the titles of the lands shall be annotated by the Register of Deeds having jurisdiction over the properties, to the effect that the same are to be applied or are being applied to a socialized housing project pursuant to RA 7279.

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This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this 15th day of November, 2018.

(SGD.) CAESAR R. DULAY
Commissioner of Internal Revenue

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