November 15, 2018

CERTIFICATE OF TAX EXEMPTION NO. 1362-18

CERTIFICATE OF TAX EXEMPTION

This certifies that the Deeds of Absolute Sale (DOAS) executed by the **Landowners** and the **National Housing Authority (NHA)** over the parcels of land described below, to wit:

Date of DOAS	Name of Landowner	Original/Transfer Certificate of Title Nos.	Aggregate Area (sq.m.)	Area Transferred	Location of Property/ies
April 30, 2018	Spouses AAA and BBB	087-2013000304	1,446	1,446	New Washington, Aklan
April 30, 2018	CCC	2017000490	11,295	11,295	New Washington, Aklan
April 30, 2018	DDD	CARP2016000473	10,969	10,969	New Washington, Aklan
July 13, 2018	EEE FFF GGG HHH	2017000252	4,692	4,692	New Washington, Aklan
June 11, 2018	CCC	087-2018000267	2,483	2,483	New Washington, Aklan
April 30, 2018	CCC	2017000248	1,726	1,726	New Washington, Aklan
September 13, 2018	Lak-k Builders Co.	087-2018002172	5,781	5,781	New Washington, Aklan

which shall be used for the **Olympus Residences 3 & 4**, consisting of 1,000 housing units, located at Brgy. Ochando, New Washington, Aklan, a socialized housing project of the NHA under its Yolanda Permanent Housing Program, are **not subject** to **capital gains**

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tax/creditable withholding tax and documentary stamp tax pursuant to Sections 19 and 20 of Republic Act (RA) No. 7279. Moreover, the Contracts for the Procurement of Fully Developed Lots and Completed Housing Units, Residences 3 and 4 (1,000 Units), both dated February 14, 2018, being undertaken by **Lak-k Builders Co.** for the **Olympus Residences 3 & 4** are likewise exempt from income tax/creditable withholding tax.

It is, however, understood that this Certificate of Tax Exemption (CTE) is never intended and shall not be construed as giving authority to the concerned Register of Deeds to effect transfer of the land titles in the name of the NHA without the Certificate Authorizing Registration (CAR) issued by this Bureau. In this regard, this CTE, together with the documentary requirements provided under RMO No. 15-2003, shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the CAR.

Upon application for exemption, a lien on the titles of the lands shall be annotated by the Register of Deeds having jurisdiction over the properties, to the effect that the same are to be applied or are being applied to a socialized housing project pursuant to RA 7279.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this 15th day of November, 2018.

(SGD.) CAESAR R. DULAY
Commissioner of Internal Revenue

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