REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No:
137-2018

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that **MASULOT CONSTRUCTION** (TIN: , an entity engaged by the National Housing Authority (NHA), is exempt from project-related income taxes, creditable withholding tax and value added tax (VAT), pursuant to Section 20 (d)(1) and (3) of Republic Act No. 7279, otherwise known as the "Urban Development and Housing Act of 1992", on its income received directly in connection with the construction/development of socialized housing units/lots under the National Housing Authority (NHA)'s Yolanda Permanent Housing Program, to wit:

Project Name	Location	No. of Socialized Housing Units/ Lots Subject of Tax Exemption	Date of Notice of Award	Date of Contract Agreement	Contract Price
Matlang Heights Subdivision Site 1 Yolanda Permanent Housing Program	Brgy. Matlang, Isabel, Leyte	324	June 20, 2016	June 28, 2017	
Matlang Heights Subdivision Site 2 Yolanda Permanent Housing Program	Brgy. Matlang, Isabel, Leyte	338	June 6, 2016	June 28, 2017	

However, the purchases of goods/articles by **MASULOT CONSTRUCTION** shall be subject to VAT, even if the said purchases are to be used for the socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **MASULOT CONSTRUCTION** must issue VAT-exempt official receipts on its gross receipts from the said socialized housing projects.

Moreover, the Deeds of Absolute Sale/Unilateral Sale executed by the Landowners in favor of the NHA over the parcels of land described below, to wit:

Date of Deeds of Absolute Sale	Name of Landowner/ Seller	Original Certificate of Title (OCT)/ Transfer Certificate of Title (TCT) No.	Area (sq. m.)	Area Transferred (sq. m)	Location
June 27, 2017	Ranulfo M. Martinito		4,709	4,709	Brgy. Matlang, Isabel, Leyte

CTE No 137-2018
Date issued 2-15-2018

Date of Deeds of Absolute Sale	Name of Landowner/ Seller	Original Certificate of Title (OCT)/ Transfer Certificate of Title (TCT) No.	Area (sq. m.)	Area Transferred (sq. m)	Location
June 27, 2017	Heirs of Salome Martinito represented by Ranulfo Martinito		9,565	9,565	Brgy. Matlang, Isabel, Leyte
June 27, 2017	Heirs of Ignacio Sanchez represented by Carolina S. Centino		19,220	19,220	Brgy Matlang, Isabel, Leyte
June 27, 2017	Sherry A. Comaling		10,647	10,647	Brgy. Matlang, Isabel, Leyte
June 27, 2017	Heirs of Esperedion Abrahan represented by Silveriano A. Abrahan		14,712	14,712	Brgy. Matlang, Isabel, Leyte

which shall be used for the above-mentioned socialized housing projects, are not subject to income tax/capital gains tax/expanded withholding tax, documentary stamp tax and value-added tax (VAT) pursuant to Sections 19 and 20 of Republic Act (RA) No. 7279 and Section 109 (1) (P) of the Tax Code of 1997, as amended.

It is, however, understood that this Certificate of Tax Exemption (CTE) is never intended, and shall not be construed, as giving authority to the concerned Register of Deeds to effect transfer of the land titles in the name of the buyer without the necessary Certificate Authorizing Registration (CAR) issued by this Bureau. In this regard, this CTE shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the CAR.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of FEB 13 2018.

CAESAR R. DULAY
Commissioner of Internal Revenue

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