December 12, 2018

CERTIFICATE OF TAX EXEMPTION NO. 1424-18

CERTIFICATE OF TAX EXEMPTION

This certifies that the Deeds of Absolute Sale (DOAS) executed by and between the Landowners and the **National Housing Authority (NHA)** over the parcels of land described below, to wit:

Date of Deed of Absolute Sale	**Name of Landowners** [1]	**Transfer Certificate of Title Nos.**	**Aggregate Area (sq. m.)**	**Area Transferred**	**Location of Property/ies**
June 23, 2015	AAA & BBB	T-207077	36,116	844 developed lots with a minimum area of 40 sq.m./lot	Brgy. Halang, Naic, Cavite
	CCC and DDD	T-19679	57,456		
	EEE, FFF and GGG	T-1010207	29,009		
June 23, 2016	CCC and Elma DDD	T-19679	57,456	936 developed lots with a minimum area of 40 sq.m./lot	Brgy. Halang, Naic, Cavite
	EEE, FFF and GGG	T-1010207	29,009		
April 12, 2018	HHH	EP-914 V-B	13,380	161 developed lots with a minimum area of 40 sq.m./lot	Brgy. Halang Naic, Cavite
		EP-925 V-B	617		
	III	EP-923 V-B	7,624		
	JJJ	EP-129	7,578		

which shall be used for the housing projects, Bronze Ville, Bronze Ville 2 and Bronze Ville Extension, which are socialized housing projects of the NHA, located in Naic, Cavite, through its Community Initiative Approach Program (CIAP), are **not subject** to **capital gains tax/creditable withholding tax, value-added tax and documentary stamp tax** pursuant to Sections 19 and 20 of Republic Act (RA) No. 7279.

It is, however, understood that this Certificate of Tax Exemption (CTE) is never intended and shall not be construed as giving authority to the concerned Register of Deeds to effect transfer of the land titles in the name of the NHA without the Certificate Authorizing

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Registration (CAR) issued by this Bureau. In this regard, this CTE, together with the documentary requirements provided under RMO No. 15-2003, shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the CAR.

Upon application for exemption, a lien on the titles of the lands shall be annotated by the Register of Deeds having jurisdiction over the properties, to the effect that the same are to be applied or are being applied to a socialized housing project pursuant to RA 7279.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this 12th day of December, 2018.

(SGD.) CAESAR R. DULAY
Commissioner of Internal Revenue

Footnotes

1. Represented by The One Dynamic Three Realty Development Corporation. The Special Power of Attorneys (SPAs) executed by the landowners in favor of The One Dynamic Three Realty Development Corporation must be duly presented to the RDO before the CARs shall be issued.

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