December 19, 2018

CERTIFICATE OF TAX EXEMPTION NO. 1430-18

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN :

This certifies that **ARMANDO U. KHONG HUN GENERAL CONTRACTOR, INC./TRIUMPH BUILDERS AND STEEL, INC. — JOINT VENTURE** (TIN: 000-000-000-000), an entity engaged by the National Housing Authority (NHA), is exempt from project-related income taxes, creditable withholding tax and value added tax (VAT), pursuant to Section 20 (d) (1) and (3) of Republic Act No. 7279, as amended by RA No. 10884 (Balanced Housing Development Program Amendments) dated July 17, 2016, on its income received directly in connection with the construction/development of socialized housing units under the NHA's Socialized Housing Program, to wit:

Date of Notice of Award	**Date of Contract Agreement**	**Contract Price (Php)**	**Project Name**	**Location**	**No. of Socialized Housing Units subject of Tax Exemption**
February 1, 2016	March 29, 2016	P_____ [1]	Construction of Eleven (11) Three-Storey Low Rise Buildings and Land Development — Site 3 [2]	Disiplina Village, Brgy. Bignay, Valenzuela City	390 [3]

However, the purchases of goods/articles by **ARMANDO U. KHONG HUN GENERAL CONTRACTOR, INC./TRIUMPH BUILDERS AND STEEL, INC. — JOINT VENTURE** shall be subject to VAT, even if the said purchases are to be used for the socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **ARMANDO U. KHONG HUN GENERAL CONTRACTOR, INC./TRIUMPH BUILDERS AND STEEL, INC. — JOINT VENTURE** must issue VAT-Exempt official receipts on its gross receipts from the said socialized housing project.

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This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this 19th day of December, 2018.

(SGD.) CAESAR R. DULAY
Commissioner of Internal Revenue

Footnotes

1. The original contract price amounting to P_____ per Contract Agreement dated March 29, 2016 was adjusted to P_____ for additional works covered by Variation Order No. 1 issued by the National Housing Authority dated April 3, 2017, which contract price was again adjusted to final project cost amounting to P_____ per Variation Order No. 2 dated July 28, 2017.
2. Certificate of Tax Exemption was previously issued under BIR Ruling No. 428-2016 dated December 14, 2016.
3. The number of units was not affected by the two (2) Variation Orders.

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