December 19, 2018

CERTIFICATE OF TAX EXEMPTION NO. 1432-18

CERTIFICATE OF TAX EXEMPTION

This certifies that the Deed of Absolute Sale (DOAS) executed by **LAK-K BUILDERS COMPANY** (TIN: 000-000-000-000) and the **National Housing Authority (NHA)** over the parcels of land described below, to wit:

Date of DOAS	Name of Landowner	Transfer Certificate of Title Nos.	Aggregate Area (sq.m.)	Area Transferred	Location of Property/ies
January 14, 2015	LAK-K BUILDERS CO.	040-2013032641	5,000	3,812 sq. m. consisting of 89 developed lots	Brgy. Muzon, San Jose Del Monte, Bulacan
January 14, 2015	LAK-K BUILDERS CO.	040-2014014609 040-2014014610 040-2014014611 040-2014014612 040-2014014613 040-2014014615 040-2014014616	11,436	7,795 sq. m. consisting of 184 developed lots	Brgy. Muzon, San Jose Del Monte, Bulacan

which shall be used for the San Jose Del Monte Heights Resettlement Site (Expansion Area), a socialized housing project of the NHA through its Community Initiative Approach Program (CIAP), are **not subject** to **capital gains tax/creditable withholding tax, documentary stamp tax** and **value-added tax** pursuant to Sections 19 and 20 of Republic Act (RA) No. 7279.

It is, however, understood that this Certificate of Tax Exemption (CTE) is never intended and shall not be construed as giving authority to the concerned Register of Deeds to effect transfer of the land titles in the name of the NHA without the Certificate Authorizing Registration (CAR) issued by this Bureau. In this regard, this CTE, together with the documentary requirements provided under RMO No. 15-2003, shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the CAR.

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Upon application for exemption, a lien on the titles of the lands shall be annotated by the Register of Deeds having jurisdiction over the properties, to the effect that the same are to be applied or are being applied to a socialized housing project pursuant to RA 7279.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this 19th day of December, 2018.

(SGD.) CAESAR R. DULAY
Commissioner of Internal Revenue

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