December 28, 2018

CERTIFICATE OF TAX EXEMPTION NO. 1452-18

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN :

This certifies that **EM PAULE CONSTRUCTION AND TRADING, INC.** with Taxpayers Identification Number (TIN) 000-000-000-000, an entity engaged by the National Housing Authority (NHA), is exempt from project-related income taxes and creditable withholding tax (CWT), pursuant to Section 20 (d) (1) of Republic Act (RA) No. 7279, as amended by RA No. 10884 (Balanced Housing Development Program Amendments) dated July 17, 2016, on its income received directly in connection with the Land Development of Sudapin Resettlement Project/LGU Pabahay Phase-4 under the NHA's Socialized Housing Program (insofar as the 322 socialized lots generated therefrom are concerned), to wit:

Date of Notice of Award	Date of Contract Agreement	Contract Price (Php)	Project Name	Location	No. of Socialized Lots Subject of Tax Exemption
February 06, 2018	March 22, 2018 [1] April 10, 2018 [2]	_____	Land Development of Sudapin Resettlement Project/LGU Pabahay Phase-4	Purok 8, Brgy. Sudapin, Kidapawan City, Cotabato	322

However, the above Contract is subject to value-added tax (VAT) pursuant to Republic Act (RA) No. 10963, otherwise known as the *"Tax Reform for Acceleration and Inclusion (TRAIN)"* Law which took effect on January 01, 2018.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this 28th day of December, 2018.

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(SGD.) CAESAR R. DULAY
Commissioner of Internal Revenue

Footnotes

1. Date acknowledged by EM PAULE CONSTRUCTION AND TRADING, INC.
2. Date acknowledged by the NHA.

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