REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No:
147-2018

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that **J.C. UYECIO CONSTRUCTION AND DEVELOPMENT COMPANY** (an entity engaged by the National Housing Authority (NHA), is exempt from project-related income taxes, creditable withholding tax, and value added tax (VAT), pursuant to Section 20 (d) (1) and (3) of Republic Act (RA) No. 7279, otherwise known as the "Urban Development and Housing Act of 1992", on its income received directly in connection with the acquisition of land development and/or completed housing units by the NHA under the NHA's AFP/PNP Housing Program through the Community Initiative Approach Program (CIAP), to wit:

Project Name	Location	No. of Socialized Housing Units Subject of Tax Exemption	Beneficiaries
Villa Lois AFP/PNP Housing Project	Barangay Siling Bata, Pandi, Bulacan	1,500[1]	AFP Housing Homeowners Association Incorporation and PNP Housing Homeowners Association, Incorporation[2]

However, the purchases of goods/articles by **J.C. UYECIO CONSTRUCTION AND DEVELOPMENT COMPANY** shall be subject to VAT, even if the said purchases are to be used for the socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **J.C. UYECIO CONSTRUCTION AND DEVELOPMENT COMPANY** must issue VAT-exempt official receipts on its gross receipts from the said socialized housing project.

Upon application for exemption, a lien on the titles of the lands shall be annotated by the Register of Deeds having jurisdiction over the properties, to the effect that the same are to be applied or are being applied to a socialized housing project pursuant to RA No. 7279.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this ____ day of FEB 13 2018.

CAESAR R. DULAY
Commissioner of Internal Revenue

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[1] Developed and constructed on the parcels of land covered by TCT Nos. [illegible] with an aggregate area of 102,975 square meters, more or less

[2] Please see Annex "A" for the list of beneficiaries consisting of 20 pages.