February 7, 2019

CERTIFICATE OF TAX EXEMPTION NO. 147-19

CERTIFICATE OF TAX EXEMPTION
issued to

SISTERS OF MARY OF BANNEUX, INC.
The Sisters of Mary Girlstown, Barrio Biga, Silang, Cavite 4118
TIN: 000-000-000-000

This certifies that the donation under the Deed of Donation dated March 6, 2018, executed by SISTERS OF MARY OF BANNEUX, INC. in favor of:

Name of Donee	TIN	Address
DIOCESE OF CHUNCHEON PHILS., INC.	000-000-000-000	Km. 47, Trece-Indang Rd., Brgy. Luciano, Trece Martires City, Cavite 4109

covering the following property:

Transfer Certificate of Title No.	Area (sq.m.)	Area Donated (sq.m.)	Location
T-84843	5,000	5,000	Brgy. Luciano, Trece Martires City, Cavite 4109

being a gift in favor of a **religious** corporation is exempt from the payment of the donor's tax pursuant to Section 101 (A) (2) [1] of the Tax Code of 1997, as amended, subject to the condition that not more than thirty percent (30%) of said gift shall be used by the donee for administration purposes.

Moreover, Section 196 of the Tax Code of 1997, as amended, provides that transfers exempt from donor's tax under Section 101 (a) and (b) of the same Code shall be exempt from documentary stamp tax. Accordingly, the Deed of Donation is likewise not subject to the documentary stamp tax prescribed under Section 196 of the Tax Code, as amended, but only to the documentary stamp tax of P30.00 imposed under Section 188 of the same Code,

Copyright 2020 CD Technologies Asia, Inc.

as amended.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this 7th day of February, 2019.

(SGD.) CAESAR R. DULAY
Commissioner of Internal Revenue

Footnotes

1. Renumbered by Republic Act No. 10963.

Copyright 2020 CD Technologies Asia, Inc.