DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

Certificate of Tax Exemption No:

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that **MUNTOPAR BUILDERS** with Taxpayers Identification Number (TIN) , a single proprietorship owned by Joseph Hao Yap III, an entity engaged by the National Housing Authority (NHA), is exempt from project-related income taxes, creditable withholding tax, and value added tax (VAT), pursuant to Section 20 (d)(1) and (3) of Republic Act (RA) No. 7279, on its income received directly in connection with the land development of San Roque Resettlement Project under the NHA's Socialized Housing Program (insofar as the 186 socialized lots generated therefrom are concerned), to wit:

Date of Notice of Award	Date of Contract Agreement	Contract Price (Php)	Project Name	Location	No. of Socialized Lots subject of tax exemption
Dec. 4, 2015	Dec. 8, 2015		San Roque Resettlement Project	Brgy. San Roque Bacon District, Sorsogon City	186

However, the purchases of goods articles by **MUNTOPAR BUILDERS** shall be subject to VAT, even if the said purchases are to be used for the land development intended for socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods services. It shall be understood that **MUNTOPAR BUILDERS** must issue VAT-exempt official receipts on its gross receipts from the said land development project.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this ____ day of FEB 13 2018.

CAESAR R. DULAY
Commissioner of Internal Revenue

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