February 14, 2019

CERTIFICATE OF TAX EXEMPTION NO. 151-19

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN :

This certifies that **17RBL CONSTRUCTION SERVICES** (TIN: 000-000-000-000), an entity engaged by the National Housing Authority (NHA), is exempt from project-related income taxes and creditable withholding tax, pursuant to Section 20 (d) (1) of Republic Act (RA) No. 7279, as amended by RA No. 10884 (Balanced Housing Development Program Amendments) dated duly 17, 2016, on its income received directly in connection with the construction/development of socialized housing units under the NHA's Yolanda Permanent Housing Program, to wit:

Date of Notice of Award	**Date of Contract Agreement**	**Contract Price (Php)**	**Project Name**	**Location**	**No. of Socialized Housing Units subject of tax exemption**
July 17, 2017	Jan. 16, 2018	P_____	Sebaste People's Village	Brgy. Aras-asan, Sebaste, Antique	460

However, the contract is subject to value-added tax (VAT) pursuant to Sec. 86 (tt) and (uu) of R.A. 10963 (TRAIN Law) effective January 1, 2018, repealing the VAT exemption of project contractor under Section 20 (d) (3) of R.A. No. 7279, as amended by R.A. No. 10884.

It is, however, understood that this CTE is never intended, and shall not be construed, as giving authority to concerned Register of Deeds to effect transfer of the land title in the name of the buyer without the necessary Certificate Authorizing Registration (CAR) issued by this Bureau. In this regard, this CTE shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the CAR.

This Certificate of Tax Exemption is being issued on the basis of the facts and

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documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this 14th day of February, 2019.

(SGD.) CAESAR R. DULAY
Commissioner of Internal Revenue

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