REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No.
164-2018

CERTIFICATE OF TAX EXEMPTION

issued to

Name of Seller	TIN	Address
Lourdes Belwan		Lumbia, Cagayan de Oro City

-and-

Name of Homeowners Association (HOA)	TIN	Address
Grandville Homeowners Association, Inc.		Lumbia, Cagayan de Oro City

This certifies that the Deed of Absolute Sale entered by the Seller and the HOA dated April 7, 2014 over a parcel of land described below, to wit;

Transfer Certificate of Title	Area (sq.m.)	Transferred (sq.m.)	Area for CMP (sq.m.)

being a Community Mortgage Program (CMP)[1], is **not subject** to capital gains tax pursuant to Section 32 (b) of Republic Act (RA) No. 7279 or the Urban Development and Housing Act of 1992. The transaction is, however, **subject** to **documentary stamp tax** under Section 196 of the 1997 Tax Code, as amended.

It is, however, understood that this Certificate of Tax Exemption is never intended and shall not be construed as giving authority to the concerned Register of Deeds to effect transfer of the land title in the name of the buyer without the necessary certificate of authority to register issued by this Bureau. In this regard, this Certificate shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the Certificate Authorizing Registration (CAR). The CAR shall only be issued after the submission of the requirements provided under Revenue Memorandum Order (RMO) No. 15-2003.

The Bureau of Internal Revenue (BIR) shall conduct verification and post-audit that the actual occupants of the property transferred under the CMP are qualified beneficiaries and therefore, the seller is entitled to exemption from capital gains tax or income tax imposed under Sections 24 (D)(1) and/or 27 (D)(5) the National Internal Revenue Code of 1997, as amended.

This Certificate is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of FEB 14, 2018.

CAESAR R. DULAY
Commissioner of Internal Revenue
013254

K-1-JAC

[1] Shall be proportionately distributed to the association's qualified member-beneficiaries (See Annex)

ANNEX A

GRANDVILLE HOMEOWNERS ASSOCIATION, INC.

4	Labitad,	Riza	F.	1	4	106.81
5	Migriño,	Rannie	L.	1	5	106.81
6	Suga,	Maridel	M.	1	6	105.19
7	Abian,	Jenefer	N.	3	1	119.76
8	Brabante,	Herlyn	Q.	3	2	119.76
9	Labador,	Ma. Theresa	A.	3	3	119.76
10	Tagolimot,	Gil	B.	3	4	119.76
11	Dela Vega,	Eliezer	R.	3	5	114.90
12	Sabuero,	Roderick	M.	3	6	119.76
13	Casabajan,	Nedy	O.	3	7	118.14
14	Abad,	Crisciel	A.	3	8	119.76
15	Saliring,	Regina	B.	3	9	119.76
16	Labitad,	Lendy Lou	C.	3	10	119.76
17	Gabut,	Ma. Cecilia	C.	3	11	119.76
18	Oclarit,	Honey	A.	3	12	119.76
19	Alangilan,	Ruth	L.	3	13	119.76
20	Pacto,	Mary	S.	4	1	118.14
21	Estares,	Maurene	M.	4	2	118.14
22	Estares,	Edgar	O.	4	3	118.14
23	Uyan,	Monaliza		4	4	119.76
24	Nodado,	Yvonne	P.	4	5	119.76
25	Waga,	Darlyn	B.	4	6	119.76
26	Peñazo,	Teresita	A.	4	7	119.76
27	Largo,	Marlyn	A.	4	8	118.14
28	Salapang,	Diomedes	C.	4	9	118.14
29	Balagot,	Allan	T.	4	10	118.14
30	Sabuero,	Kim	T.	4	11	118.14
31	Ugay,	Basilio	T.	4	12	118.14
32	Labides,	Romeo	L	4	13	118.14
33	Fortes,	Jofrey	P.	4	14	116.52

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34	Bagaram,	Leonilda	V.	4	15	116.52
35	Ancog,	Glien	E.	4	16	116.52
36	Bermejo,	Ruel	S.	4	17	116.52
37	Abellana,	Luz	P.	4	18	116.52
	Samson,	Merle	G.	4	19	116.52
39	Estillore,	Jorely	T.	4	20	116.52
40	Valdehueza,	Cherry Mae	M.	4	21	116.52
41	Magpulong,	Jerald Al	C.	4	22	116.52
42	Salvo,	Estrella	P.	4	23	116.52
43	Asil,	Gina	E.	4	24	118.14
44	Abogaa,	Lourdes	O.	4	25	119.76
45	Tacna,	Maricel	A.	5	1	118.14
46	Gø,	Juliet	N.	5	2	119.76
47	Escobia,	Tommy	B.	5	3	119.76
48	Bantolo,	Carlot	S.	5	4	116.52
49	Enao,	Fe Famila	A.	5	5	116.52
50	Nacaya,	Maris Concepcion	J.	5	6	116.52
51	Sollano,	Lolita	G.	5	7	116.52
52	Sarino,	April Jean	S.	5	8	119.76
53	Capricho,	Evelyn	T.	5	9	119.76
54	Cati-an,	Judith	M.	5	10	119.76
55	Sarino,	Celestina	S.	5	11	119.76
56	Sollano,	Rowena	G.	5	12	118.14
57	Moldez,	Cristine	F.	5	13	118.14
58	Dela Cruz,	Jerry	J.	5	14	113.28
59	Bombeo,	Merlyn	L.	5	15	113.28
60	Bombeo,	Sharon	M.	5	16	113.28
61	Atuel,	Roberto	G.	5	17	113.28
62	Gulang,	Archie	B.	5	18	113.28
63	Baguio,	Leny	U.	5	19	113.28
64	Alivo,	Paz	C.	5	20	113.28
65	Santillan,	Marl Melan	K.	5	21	113.28
66	Santillan,	Melchor	K.	5	22	113.28
67	Tan,	Mary Ann	Q.	5	23	113.28
68	Bacud,	Alberto Jr.	R.	5	24	113.28
69	Jaca,	Susan	M.	5	25	113.28
70	Abogaa,	Madelyn	V.	5	26	119.76
71	Andaya,	Maricar	A.	5	27	118.14

72	Bonalos,	Arthur	W.	6	1	118.14
73	Escobia,	Virgel	R.	6	2	114.90
74	Amodia ,	Ian Sherwin	K.	6	3	119.76
75	Antona,	Catelene	B.	6	4	119.76
76	Bernardo,	Merlita	S.	6	5	119.76
77	Comission,	Cherrie Mae	D.	6	6	119.76
78	Tabian,	Delia	N.	6	7	119.76
79	Salcedo,	Feliner	O.	6	8	119.76
80	Manggo,	May-an	J.	6	9	116.52
81	Bernabe,	Candy	D.	6	10	116.52
82	Bugtay,	Adelfa	A.	6	11	118.14
83	Jandayan,	Gerald Jhon	S.	6	12	118.14
84	Jandayan,	Jocelyn	S.	6	13	119.76
85	Adubal,	Jocelyn	R.	6	14	119.76
86	Roble,	Gina	G.	6	15	113.28
87	Singuil,	Annie	L.	6	16	113.28
88	Escobia,	Mitchel	B.	6	17	114.90
89	Dalios,	Mila	M.	6	18	113.28
90	Seriritan,	Lyneth	L.	6	19	113.28
91	Cabaong,	Marissa	E.	6	20	113.28
92	Abella,	Gerby	M.	6	21	113.28
93	Estampa,	Bryn	G.	6	22	113.28
94	Dela Vega ,	Vilma	R.	6	23	113.28
95	Dula,	Felipa	T.	6	24	113.28
96	Castolo,	Virgilia	T.	6	25	113.28
97	Manayaga,	Annie	O.	6	26	113.28
98	Orosca,	Flordeliza	F.	6	27	114.90
99	Silva,	Marilou	B.	6	28	114.90
100	Gadot,	Venus	B.	7	1	114.90
101	Gadot,	Christian	B.	7	2	113.28
102	Veraque,	Client Jerald	M.	7	3	113.28
103	Veraque,	Marilou	M.	7	4	113.28
104	Go,	Hubert	C.	7	5	105.19
105	De paz,	Enrico	T.	7	6	113.28
106	Romero,	Jane	B.	7	7	113.28
107	Tee,	Lyndon	G.	7	8	113.28
108	Cabasan,	Arlene	B.	7	9	113.28
109	Baeña,	Glenn	T.	7	10	113.28

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110	Ijao,	Imelda	L.	7	11	113.28
111	Lapizar,	Kristian	S.	7	12	113.28
112	Golosino,	Trifona	A.	7	13	113.28
113	Torayno,	Alfredo	B.	7	14	113.28
114	Jagonal,	Mechelle	T.	7	15	113.28
115	Go,	Carlo	C.	7	16	113.28
116	Ampong,	Johnny	A.	7	17	118.14
117	Doydora,	Mary Ann	M.	7	18	118.14
118	Mangompit,	Jotam	M.	7	19	113.28
119	Sigua,	Genelyn	L.	7	20	113.28
120	Taguibulosan,	Richen	C.	7	21	113.28
121	Pacudan,	Nena	Q.	7	22	113.28
122	Lazaro,	Hensyl	C.	7	23	111.67
123	Jandayan,	Jocelyn	G.	7	24	106.81
124	Jandayan,	Deceda	U.	7	25	105.19
125	Tacna,	Wilma	M.	8	1	119.76
126	Aganan,	Fe	F.	8	2	113.28
129	Egargo,	Rodrigo	J.	8	3	116.52
128	Bayucot,	Jimmy	R.	8	4	113.28
127	Macalutas,	Stephanie	E.	8	5	113.28
130	Ranoa,	Ma. Reteo	P.	8	6	114.90
131	Tangapan,	Flordecante	A.	8	7	119.76
132	Sasil,	Senen	S.	8	8	116.52
133	Gallego,	Reny	I.	8	9	113.28
134	Mangadlao,	Lovely	M.	8	10	113.28
135	Baylosis,	Benjie	P.	8	11	108.43
136	Ragas,	Edna	W.	8	12	110.05
137	Wabe,	Juvelyn	A.	8	13	108.43
138	Bunayog,	Elvie	D.	8	14	105.19
139	Laplap,	Sylvia	P.	8	15	105.19
140	Abogaa,	Delma	C.	9	1	106.81
141	Abogaa,	Wilma	C.	9	2	108.43
142	Abragan,	Thelma	A.	9	3	113.28
143	Abogaa,	Rowena	T.	9	4	113.28
144	Del Puerto,	Norma	A.	9	5	113.28
145	Hubaran,	Ritchel	S.	9	6	113.28
TOTAL:						**16,724.00**