REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No.
198-2018

CERTIFICATE OF TAX EXEMPTION

issued to

RATO INSULAR
Torreblanca St., Guimbal, Iloilo
TIN:

This certifies that the donation under the Deed of Donation dated February 19, 2016 executed by **RATO INSULAR,** married to Salvacion Gayapa Insular, in favor of the:

Name of Donee	TIN	Address
DEPARTMENT OF EDUCATION		Camangahan, Guimbal, Iloilo

covering the following property:

Original Certificate of Title	Area (sq.m.)	Location
		Camangahan, Guimbal, Iloilo

being a donation in favor of an agency of the Government. is exempt from the payment of the donor's tax pursuant to Section 101 (A) (2) of the National Internal Revenue Code of 1997, as amended.

Moreover. Section 185 of Regulations No. 26, otherwise known as the Revised Documentary Stamp Tax Regulations, implementing Title VII of the Tax Code, provides that conveyances of realties not in connection with a sale, to trustees or other persons without consideration are not taxable. Accordingly, the Deed of Donation is likewise not subject to the documentary stamp tax prescribed under Section 196 of the National Internal Revenue Code of 1997, as amended, but only to the documentary stamp tax of P15.00 imposed under Section 188 of the same Code.

This Certificate of Tax Exemption (CTE) is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this CTE shall be considered null and void.

Issued this _____ day of FEB 20 2018.

CAESAR R. DULAY
Commissioner of Internal Revenue
013343

K-1-LMAT

[1] Portion of Original Certificate of Title No with an area of sq. m.