REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No:
020-2018

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that **AVM CONSTRUCTION AND SUPPLY** with Taxpayers Identification Number (TIN) , an entity engaged by the National Housing Authority (NHA), is exempt from project-related income taxes, creditable withholding tax, and value added tax (VAT), pursuant to Section 20 (d)(1) and (3) of Republic Act (RA) No. 7279, on its income received directly in connection with the land development of NHA-Bayside Subdivision Housing Project (NHA-Bislig City Resettlement Project) under the Resettlement Assistance Program for the Local Government Unit (RAP-LGU) of the NHA (insofar as the 246 socialized lots generated therefrom are concerned), to wit:

Date of Notice of Award	Date of Contract Agreement	Contract Price (Php)	Project Name	Location	No. of Socialized Lots Subject of Tax Exemption
July 23, 2013	September 11, 2013[1] September 20, 2013[2]		NHA-Bayside Subdivision Housing Project (NHA-Bislig City Resettlement Project)	Sitio Mancorogo, Poblacion, Bislig City, Surigao del Sur	242[4]

However, the purchases of goods/articles by **AVM CONSTRUCTION AND SUPPLY** shall be subject to VAT, even if the said purchases are to be used for the socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **AVM CONSTRUCTION AND SUPPLY** must issue VAT-exempt official receipts on its gross receipts from the said socialized housing project.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of JAN 17 2018.

CAESAR R. DULAY
Commissioner of Internal Revenue
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[1] Date acknowledged by AVM Construction and Supply.
[2] Date acknowledged by NHA.
[3] Contract cost was revised to Php per Certification issued by Virgilio Y. Rivera of the NHA, the Division Manager A, Region XIII.
[4] Per attached Project Plan