DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No:
PSH- 0200-2020

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that the Deed of Absolute Sale executed by the Landowner in favor of the City Government of Tabaco, over the parcel of land described below, to wit:

Date of Deed of Absolute Sale	Name of Landowner	Transfer Certificate of Title (TCT) No.	Area (Sq. m.)	Area Transferred (Sq. m.)	Area for Socialized Housing (Sq. m.)	Location
September 11, 2018	Julito Borbe, married to Helen Lucero		3,696	3,696	3,696[1]	

which shall be used exclusively for the land development of the core shelter/resettlement site program of the City of Tabaco, is not subject to capital gains tax pursuant to Section 20 of Republic Act (RA) No. 7279, as amended by RA No. 10884 (Balanced Housing Development Program Amendments) dated July 17, 2016, or withholding tax under Revenue Regulations (RR) No. 2-98, as amended. However, the sale is subject to documentary stamp tax (DST) imposed under Section 196 of the National Internal Revenue Code of 1997, as amended, based on the actual consideration of the property transferred, considering that one of the contracting parties is the Government.

Upon application for exemption, a lien on the title of the land shall be annotated by the Register of Deeds (RD) having jurisdiction over the property, to the effect that the same are to be applied or are being used exclusively for the land development of the core shelter/ resettlement site program of the City of Tabaco pursuant to RA No. 7279.

It is, however, understood that this Certificate of Tax Exemption (CTE) is never intended, and shall not be construed, as giving authority to the concerned RD to effect transfer of the land title in the name of the buyer without the necessary Certificate Authorizing Registration (CAR) issued by this Bureau. In this regard, this CTE shall be presented to the Revenue District Office concerned in order for the latter to issue the CAR after submission of the requirements provided under Revenue Memorandum Order (RMO) No. 15-2003, as amended.

This CTE is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of MAR 0 6 2020.

CAESAR R. DULAY
Commissioner of Internal Revenue

KI-LMAT

033344

[1] Per Sangguniang Panlungsod Resolution No. 320-2018 dated November 16, 2018
[2] Per Certification dated October 08, 2019 by the Office of the City Assessor of Tabaco City, the subject property is now situated at San Ramon, Tabaco City, after Tax Mapping Operation conducted by the Provincial Assessor in the year 1980.