March 6, 2019

CERTIFICATE OF TAX EXEMPTION NO. 206-19

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN :

This certifies that **BILREY CONSTRUCTION** (TIN: 000-000-000-000), a private entity engaged by the National Housing Authority (NHA), is exempt from project-related income taxes, creditable withholding tax and value added tax (VAT), pursuant to Section 20 (d) (1) and (3) of Republic Act (RA) No. 7279, otherwise known as the "Urban Development and Housing Act of 1992," as amended by RA No. 10884 (Balanced Housing Development Program Amendments) dated July 17, 2016, on its income received directly in connection with the construction/development of socialized housing units under the National Housing Authority (NHA)'s AFP/PNP Housing Program, to wit:

Project Name	Date of Notice of Award	Date of Contract	Contract Price	Location	No. of Socialized Housing Units subject of Tax Exemption
Madayaw Residences	December 16, 2017	May 10, 2018	P_____	Brgy. Bangkal, Talomo District, Davao City	16 Low Rise Buildings with 640 units

However, the purchases of goods/articles by **BILREY CONSTRUCTION** shall be subject to VAT, even if the said purchases are to be used for the socialized housing projects, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **BILREY CONSTRUCTION** must issue VAT-exempt official receipts on its gross receipts from the said socialized housing projects.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this 6th day of March, 2019.

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(SGD.) CAESAR R. DULAY
Commissioner of Internal Revenue

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