REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No:
210-2018

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that **DIPOLOG TOP CONSTRUCTION AND DEVELOPMENT CORPORATION** with Taxpayers Identification Number (TIN) , an entity engaged by the National Housing Authority (NHA), is exempt from project-related income taxes, creditable withholding tax, and value added tax (VAT), pursuant to Section 20 (d)(1) and (3) of Republic Act (RA) No. 7279, on its income received directly in connection with the land development of Laoy Village under the NHA's Socialized Housing Program (insofar as the 411 socialized lots generated therefrom are concerned), to wit:

Date of Notice of Award	Date of Contract Agreement	Contract Price (Php)	Project Name	Location	No. of Socialized Lots subject of tax exemption
July 3, 2014	August 22, 2014[1] October 9, 2014[2]		Laoy Village	Brgy. Olingan, Dipolog City, Zamboanga del Norte	411[3]

However, the purchases of goods/articles by **DIPOLOG TOP CONSTRUCTION AND DEVELOPMENT CORPORATION** shall be subject to VAT, even if the said purchases are to be used for the land development intended for socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **DIPOLOG TOP CONSTRUCTION AND DEVELOPMENT CORPORATION** must issue VAT-exempt official receipts on its gross receipts from the said land development project.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this ____ day of FEB 20 2018.

CAESAR R. DULAY
Commissioner of Internal Revenue

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1 Date acknowledged by DIPOLOG TOP CONSTRUCTION AND DEVELOPMENT CORPORATION

2 Date acknowledged by NHA

3 Based on the undated Certification issued by Engr. Eutemio A. Sisican, Pagadian District Office, National Housing Authority