REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No.
DT-021 0 - 2020

CERTIFICATE OF TAX EXEMPTION

issued to

FELICIDAD T. SY

TIN:

This certifies that the donation under the Deed of Donation dated July 30, 2013, executed by FELICIDAD T. SY in favor of:

Name of Donee	TIN	Address
FELICIDAD T. SY FOUNDATION, INC.		

covering the following stocks:

Stock Certification Number	No. of Shares of Stock	Stocks/shares par value	Corporation
	5,000,000 1,000,000	₱10.00 ₱10.00	

being a gift in favor of a **charitable** institution is exempt from the payment of the donor's tax pursuant to Section 101 (A)(2)[1] of the Tax Code of 1997, as amended, subject to the condition that not more than thirty percent (30%) of said gift shall be used by the donee for administration purposes.

However, the Deed of Donation is subject to documentary stamp tax (DST) of Seventy-five centavos (₱0.75)[2] on each Two Hundred Pesos (₱200.00) imposed under Section 175, and to DST of P15.00 imposed under Section 188 of the Tax Code of 1997, as amended.

Moreover, gain any derived by Felicidad T. Sy Foundation, Inc. from the subsequent sale of said shares, shall be subject to the capital gain tax under Sec. 27 (D)(2) of the 1997 Tax Code as amended.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of MAR 10 2020, _____.

CAESAR R. DULAY
Commissioner of Internal Revenue

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[1] Renumbered by Republic Act No. 10963.