REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No:
212-2018

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that **THE ONE DYNAMIC THREE REALTY AND DEVELOPMENT CORP.** (TIN:), an entity engaged by the National Housing Authority (NHA), is exempt from project-related income taxes, creditable withholding tax, and value added tax (VAT), pursuant to Section 20 (d) (1) and (3) of Republic Act (RA) No. 7279, otherwise known as the "Urban Development and Housing Act of 1992", on its income received directly in connection with the acquisition of land development and/or completed housing units by the NHA in the implementation of the housing program for Informal Settlers Families (ISF's) and other beneficiaries under the NHA's Socialized Housing Program through the Community Initiative Approach Program (CIAP), to wit:

Projects Name	Location	Beneficiaries	No. of Socialized Housing Units Subject of Tax Exemption
Belmont Homes	Brgy. Halang, Naic, Cavite	Belmont Homes Homeowners Association, Inc.	
Belmont Homes 2	Brgy. Halang, Naic, Cavite		
Total			

However, the purchases of goods/articles by The One Dynamic Three Realty and Development Corp. shall be subject to VAT, even if the said purchases are to be used for the above-mentioned socialized housing projects, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that The One Dynamic Three Realty and Development Corp. must issue VAT-exempt official receipts on its gross receipts from the said socialized housing projects.

Upon application for exemption, a lien on the titles of the lands shall be annotated by the Register of Deeds having jurisdiction over the properties, to the effect that the same are to be applied or are being applied to a socialized housing project pursuant to RA No. 7279.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of FEB 20 2018.

CAESAR R. DULAY
Commissioner of Internal Revenue

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[1] Total number of developed lots and completed housing units constructed on the parcels of land covered by TCT Nos. and with an aggregate area of 110,680 square meters, more or less.