REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No:
214-2017

CERTIFICATE OF TAX EXEMPTION

This certifies that the two (2) Deeds of Absolute Sale, both dated January 24, 2017, executed by and between the **BAELLO FAMILY**, represented by their attorney-in-fact, **DANILO B. BAELLO**, and the **National Housing Authority (NHA)** over the parcels of land described below, to wit:

Date of Deed of Absolute Sale	Transfer Certificate of Title Nos.	Name of Landowners	Area Owned (sq. m.)	Area Transferred (sq. m.)	Location of the Properties
January 24, 2017		Conrado G. Baello	36.37	0.00	Brgy. Talisay, Caloocan City
		Edgardo G. Baello	36.37	36.37	
		Leticia G. Baello	36.37	0.00	
		Josefina G. Baello	36.37	36.37	
		Federico G. Baello	36.37	36.37	
		Ofelia G. Baello	36.37	36.37	
		Alberto G. Baello	36.37	36.37	
		Alejandro G. Baello, Jr.	36.37	0.00	
		Rebecca M. Baello	36.38	36.38	
		Alejandra G. Baello	36.38	0.00	
		Total	**363.72**	**218.23**	
		Conrado G. Baello	35.18	0.00	Brgy. Talisay, Caloocan City
		Edgardo G. Baello	35.18	35.18	
		Leticia G. Baello	35.18	0.00	
		Josefina G. Baello	35.18	35.18	
		Federico G. Baello	35.18	35.18	
		Ofelia G. Baello	35.18	35.18	
		Alberto G. Baello	35.18	35.18	
		Alejandro G. Baello, Jr.	35.17	0.00	
		Rebecca M. Baello	35.17	35.17	
		Alejandra G. Baello	35.17	0.00	
		Total	**351.77**	**211.07**	
		Conrado G. Baello	35.18	0.00	Brgy. Talisay, Caloocan City
		Edgardo G. Baello	35.18	35.18	
		Leticia G. Baello	35.18	0.00	
		Josefina G. Baello	35.18	35.18	
		Federico G. Baello	35.18	35.18	
		Ofelia G. Baello	35.17	35.17	
		Alberto G. Baello	35.17	35.17	
		Alejandro G. Baello, Jr.	35.17	0.00	
		Rebecca M. Baello	35.17	35.17	
		Alejandra G. Baello	35.17	0.00	
		Total	**351.75**	**211.05**	

Date of Deed of Absolute Sale	Transfer Certificate of Title Nos.	Name of Landowners	Area Owned (sq. m.)	Area Transferred (sq. m.)	Location of the Properties
		Conrado G. Baello	35.18	0.00	Brgy. Talisay, Caloocan City
		Edgardo G. Baello	35.18	35.18	
		Leticia G. Baello	35.18	0.00	
		Josefina G. Baello	35.18	35.18	
		Federico G. Baello	35.18	35.18	
		Ofelia G. Baello	35.18	35.18	
		Alberto G. Baello	35.17	35.17	
		Alejandro G. Baello, Jr.	35.17	0.00	
		Rebecca M. Baello	35.17	35.17	
		Alejandra G. Baello	35.17	0.00	
		Total	**351.76**	**211.06**	
Grand Total			**1,419.00**	**851.41**[1]	

Date of Deed of Absolute Sale	Transfer Certificate of Title No.	Name of Landowners	Area Owned (sq. m.)	Area Transferred (sq. m.)	Location of the Properties
January 24, 2017		Conrado G. Baello	346.08	0.00	Brgy. Talisay, Caloocan City
		Edgardo G. Baello	346.08	346.08	
		Federico G. Baello	346.08	346.08	
		Alejandro G. Baello	346.08	0.00	
		Alejandra G. Baello	346.08	0.00	
		Rebecca M. Baello	346.08	346.08	
		Ofelia G. Baello	346.08	346.08	
		Josefina G. Baello	346.08	346.08	
		Leticia G. Baello	346.08	0.00	
		Alberto G. Baello	346.08	346.08	
		Jeanette G. Baello	372.71	372.71	
		Helen R. Baello	372.71	372.71	
		Noel R. Baello	372.71	372.71	
		Arnel R. Baello	372.71	372.71	
		Reynaldo T. Baello	676.00	676.00	
		Editha T. Baello	676.00	0.00	
		Cynthia T. Baello	589.43	589.43	
		Marissa T. Baello	676.00	676.00	
		Francisco T. Baello, Jr.	676.00	0.00	
		Felicitas T. Baello	675.15	0.00	
		Danilo B. Baello	522.26	58.37	
		Virgilio B. Baello	829.51	0.00	
		Wilhelmina B. Baello	148.51	0.00	
		Rosalinda B. Magat	1,934.00	0.00	
		Carmelina B. Magat	1,934.91	0.00	
		Zenaida B. Magat	1,935.00	0.00	
		Gloria G. Baello	372.71	0.00	
		Imelda G. Baello	372.72	372.72	
		Shirley G. Baello	372.72	372.72	
		Maritess G. Baello	372.72	372.72	
		Alberto G. Baello, Jr.	372.72	372.72	
		Total	**18,088.00, more or less**	**7,058.00**	

[1] While the Deed of Absolute Sale (TCT Nos. C-342587, C-342588, C-342589, & C-342590) dated January 24, 2017 states that the total undivided area subject of acquisition is 1,296 sq. mts., the total area actually transferred by the Baello Family is only 851.41 sq. mts.

BAELLO FAMILY

CTE No. 214-2017
Date issued 4-26-2017

which shall be used for the Dagat-Dagatan Development Project, located in Brgy. Talisay, Coloocan City, a socialized housing project of the NHA, for the benefit of the qualified members/families[1] of informal settlers in the City of Caloocan, are **not subject** to **income tax/capital gains tax/expanded withholding tax, documentary stamp tax,** and **value-added tax (VAT)** pursuant to Sections 19 and 20 of Republic Act (RA) No. 7279 and Section 109 (1) (P) of the National Internal Revenue Code of 1997, as amended.

It is, however, understood that this Certificate of Tax Exemption (CTE) is never intended and shall not be construed as giving authority to the concerned Register of Deeds to effect transfer of the land titles in the name of the NHA without the Certificate Authorizing Registration (CAR) issued by this Bureau. In this regard, this CTE shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the CAR.

Upon application for exemption, a lien on the titles of the lands shall be annotated by the Register of Deeds having jurisdiction over the properties, to the effect that the same are to be applied or are being applied to a socialized housing project pursuant to RA No. 7279.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of APR 26 2017.

CAESAR R. DULAY
Commissioner of Internal Revenue

005721

K-1-LMAT

[1] Please see Annex "A" for the list of beneficiaries, consisting of 3 pages.