March 18, 2019

CERTIFICATE OF TAX EXEMPTION NO. 218-19

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN :

This certifies that **EDISON DEVELOPMENT & CONSTRUCTION** (TIN: 000-000-000-000), an entity engaged by the Local Government Unit of Concepcion, Iloilo, is exempt from project-related income taxes and creditable withholding tax and value added tax (VAT), pursuant to Section 20 (d) (1) and (3) of Republic Act (RA) No. 7279, as amended by RA No. 10884 (Balanced Housing Development Program Amendments) dated July 17, 2016, on its income received directly in connection with the construction/development of socialized housing units under the NHA's Yolanda Permanent Housing Program, to wit:

Date of Memorandum of Agreement executed between the NHA and the Local Government of Concepcion, Iloilo	**Project Name**	**Date of Notice of Award** (Per NHA letter dated February 19, 2019, the Project was funded, implemented and downloaded to the LGU in 2017)	**Contract Price**	**Location**	**No. of Socialized Housing Units subject of Tax Exemption**
December 12, 2017	Bacjawan Survivor Village (Mainland)	October 11, 2018	**P**_____	Brgy. Bacjawan Sur, Concepcion, Iloilo	490
	Tambaliza Village (Island)			Brgy. Tambaliza, Concepcion, Iloilo	200

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However, the purchases of goods/articles by **EDISON DEVELOPMENT & CONSTRUCTION** shall be subject to VAT, even if the said purchases are to be used for the socialized housing projects, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **EDISON DEVELOPMENT & CONSTRUCTION** must issue VAT-Exempt official receipts on its gross receipts from the said socialized housing project.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this 18th day of March, 2019.

(SGD.) CAESAR R. DULAY
Commissioner of Internal Revenue

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