REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No.
226-2017

CERTIFICATE OF TAX EXEMPTION

issued to

Name of Donors	TIN	Address
Francisco O. Chan Mary T. Chan		

-and-

Name of Donee	TIN	Address
Municipality of San Rafael, Bulacan	-	Brgy. Sampaloc, San Rafael, Bulacan

This certifies that the Deed of Donation dated March 27, 2012, entered by the Donors and the Donee over the parcel of land described below, to wit;

Transfer Certificate of Title (TCT)	Area (sq. m.)	Location
	10,000	Brgy. Maronquillo, San Rafael Bulacan

being a gift in favor of the Municipality of San Rafael, Bulacan, a political subdivision of the Government, is exempt from the payment of the donor's tax pursuant to Section 101 (A) (2) of the National Internal Revenue Code of 1997, as amended.

Moreover, Section 185 of Regulations No. 26, otherwise known as the Revised Documentary Stamp Tax Regulations, implementing Title VII of the National Internal Revenue Code of 1997, as amended, provides that conveyances of realties not in connection with a sale, to trustees or other persons without consideration are not taxable. Accordingly, the Deed of Donation is likewise not subject to the documentary stamp tax prescribed under Section 196 of the National Internal Revenue Code of 1997, as amended, but only to the documentary stamp tax of P15.00 imposed under Section 188 of the same Code.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, it will be ascertained that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of MAY 15 2017 _____.

CAESAR R. DULAY
Commissioner of Internal Revenue

006189

K-1-LMAT

[1] Portion of TCT No. T-106071 with an area of 37,480 sq. m.