REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No:
235-2017

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that **LSD Construction and Supplies** (a sole proprietorship owned by Lino S. David, Jr., with Tax Identification Number), an entity engaged by the National Housing Authority (NHA), is exempt from project-related income taxes, creditable withholding tax and value added tax (VAT), pursuant to Section 20 (d)(1) and (3) of Republic Act No. 7279, on its income received directly in connection with the construction/development of socialized housing units under the NHA's Yolanda Permanent Housing Program, to wit:

Date of Notice of Award	Date of Contract Agreement	Contract Price	Project Name	Location	No. of Socialized Housing Units subject of tax exemption
November 2, 2015	January 19, 2016		Capoyuan Homes – Site 1	Brgy. Capoyuan, Barbaza, Antique	503
December 19, 2014	April 23, 2015		Capoyuan Homes – Site 2	Brgy. Capoyuan, Barbaza, Antique	562

However, the purchases of goods/articles by **LSD Construction and Supplies** shall be subject to VAT, even if the said purchases are to be used for the socialized housing projects, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **LSD Construction and Supplies** must issue non-VAT official receipts on its gross receipts from the said socialized housing projects.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of MAY 1 [illegible] 2017.

CAESAR R. DULAY
Commissioner of Internal Revenue

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