REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No:
244-2018

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that **THE ONE DYNAMIC THREE REALTY AND DEVELOPMENT CORP.** (TIN:), an entity engaged by the National Housing Authority (NHA), is exempt from project-related income taxes, creditable withholding tax, and value added tax (VAT), pursuant to Section 20 (d) (1) and (3) of Republic Act (RA) No. 7279, otherwise known as the "Urban Development and Housing Act of 1992", on its income received directly in connection with the acquisition of land development and/or completed housing units by the NHA in the implementation of the housing program for Informal Settlers Families (ISF's) and other beneficiaries under the NHA's Socialized Housing Program through the Community Initiative Approach Program (CIAP), to wit:

Projects Name	Location	No. of Socialized Housing Units Subject of Tax Exemption	Beneficiaries
Cateel Housing Project	Brgy. Taytayan, Cateel, Davao Oriental		Taytayan Heights Homeowner's Association, Inc.
San Antonio Village III	Brgy. San Antonio, Cateel, Davao Oriental		Saint Anthony Ville Homeowners Association, Inc.
San Alfonso Village	Brgy. San Alfonso, Cateel, Davao Oriental		San Alfonso Viliages Homeowners Association, Inc.

However, the purchases of goods/articles by The One Dynamic Three Realty and Development Corp. shall be subject to VAT, even if the said purchases are to be used for the above-mentioned socialized housing projects, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that The One Dynamic Three Realty and Development Corp. must issue VAT-exempt official receipts on its gross receipts from the said socialized housing projects.

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[1] Developed and constructed on the parcels of land covered by TCT Nos. [formerly OCT No. and with an aggregate area of square meters, more or less.

[2] Developed and constructed on the parcel of land covered by TCT No. [formerly OCT No. with an aggregate area of square meters, more or less.

[3] Developed and constructed on the parcel of land covered by TCT No. (formerly OCT No with an aggregate area of square meters, more or less.

Upon application for exemption, a lien on the titles of the lands shall be annotated by the Register of Deeds having jurisdiction over the properties, to the effect that the same are to be applied or are being applied to a socialized housing project pursuant to RA No. 7279.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of FEB 21 2018.

CAESAR R. DULAY
Commissioner of Internal Revenue

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